

Subject June accelerated and state aid reimbursement payment dates modified

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Overview

Requires the commissioner of Minnesota Management and Budget (MMB) to pay down the percentage of June accelerated liability for a number of taxes (mortgage and deed, cigarette and tobacco, and liquor) using any funds remaining from a positive general fund balance after all other priority allocations have been made. The bill also moves the dates that the state makes payments to local governments for a number of state aids and reimbursements for property tax credits.

Summary

Section	Description
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| 1 | <p>Additional revenues; priority.</p> <p>Requires the commissioner of MMB to allocate the amount of a positive general fund balance remaining after other priority allocations have been made to reducing a percentage of June accelerated liability (until the percentage is zero) for the following taxes: mortgage and deed; cigarette and tobacco; and liquor.</p> <p>Effective date: July 1, 2022.</p> |
| 2 | <p>Payment.</p> <p>Moves from October 31 to March 15 the first date local governments receive reimbursements from the commissioner of revenue for the Agricultural Market Value Credit.</p> <p>Effective date: Effective for payments made in calendar year 2023 and thereafter.</p> |
| 3 | <p>Taxes, how apportioned.</p> <p>Makes conforming changes related to the required allocation in section 1 for the mortgage registry tax. The requirement for counties to make the June accelerated</p> |

Section	Description
	payments expires once the percentage of June accelerated payments required to be remitted equals zero. Effective date: Remittances required to be made after July 1, 2022.
4	Payment of receipts to state general fund; reports. Makes conforming changes related to the required allocation in section 1 for the deed tax. The requirement for counties to make the June accelerated payments expires once the percentage of June accelerated payments required to be remitted equals zero. Effective date: Remittances required to be made after July 1, 2022.
5	Accelerated tax payment. Makes conforming changes related to the required allocation in section 1 for the cigarette and tobacco taxes. The requirement for distributors to make the June accelerated payments expires once the percentage of June accelerated payments required to be remitted equals zero. Effective date: Remittances required to be made after July 1, 2022.
6	Accelerated tax payment; penalty. Makes conforming changes related to the required allocation in section 1 for the liquor excise taxes. The requirement for taxpayers to make the June accelerated payments expires once the percentage of June accelerated payments required to be remitted equals zero. Effective date: Remittances required to be made after July 1, 2022.
7	Computation of tax; state reimbursement. Moves from December 26 to June 30 the payment to all non-school local taxing districts for the Disparity Reduction Credit and the Metropolitan Agricultural Preserves Credit. Effective date: Effective for payments made in calendar year 2023 and thereafter.
8	Payment dates. Moves the July 20 state aid payment date to March 15. This change effects payments made for Out of Home Placement Aid, Local Government Aid, County Program Aid, Township Aid, Utility Valuation Transition Aid, Payments in Lieu of Taxes (PILT), Riparian Protection Aid, Aquatic Invasive Species Prevention Aid, Local Homeless Prevention Aid, Local Performance Measurement Reimbursement, Disparity

Section	Description
	Reduction Aid (DRA), Taconite Aid Reimbursement, and the Supplemental Taconite Homestead Credit. Effective date: Effective for payments made in calendar year 2023 and thereafter.
9	Mahnomen County; county, city, school district, property tax reimbursement. Moves from July 20 to March 15 the property tax reimbursement payment date to Mahnomen County and the city of Mahnomen. Effective date: Effective for payments made in calendar year 2023 and thereafter.



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