



Subject Generational wealth capacity building

Authors Moran

Analyst Anna Scholin

Date March 18, 2022

Summary

Makes a onetime appropriation of \$2,500,000 in fiscal year 2023 from the general fund for a grant to a nonprofit organization to equip Black women with the capacity to build generational wealth. Requires that the selected nonprofit be a historically Black-owned and led institution that provides financial education and services, business technical support, professional development, and financial assistance.