

H.F. 427

As introduced

Subject Vendors excluded from remitting June sales tax collections on

accelerated basis

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## **Summary**

Exempts vendors from the requirement to remit June sales tax liabilities early if they fall into one of the following business categories:

- sawmills and wood preservation businesses;
- veneer, plywood, and wood product manufacturers;
- millwork manufacturers;
- cement and concrete product manufacturers; and
- lumber and other construction material wholesalers.

Under current law, any vendor with annual sales tax liability over \$250,000 must remit their June sales tax liability before the end of June, while all other vendors not meeting this threshold remit June liabilities in July.

Effective beginning with June 2021 liabilities.