

H.F. 489

As introduced

Subject Motor fuels tax indexing

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Date March 15, 2021

## **Summary**

This bill indexes the motor fuels tax to inflation, using the National Highway Construction Cost Index as the inflation indexing measure. The Department of Revenue is directed to adjust the tax rates annually for motor fuels subject to the tax (including gasoline, diesel, and various special fuels). New rates go into effect each October 1, starting in 2022.