

Subject Manufactured Home Park Grant Programs

Authors Norris and others

Analyst Justin Cope

Date February 10, 2023

Overview

This bill would amend the manufactured home park infrastructure grant program to allow the Minnesota Housing Finance Agency (MHFA) to issue loans as well as grants. The bill would appropriate \$15,000,000 in fiscal year 2024 and \$15,000,000 in fiscal year 2025 from the general fund to MHFA to fund the manufactured home park redevelopment grant program.

It would also appropriate \$25,000,000 in fiscal year 2024 from the general fund to MHFA to fund a pilot program to issue grants to nonprofits for financing purchase, renovation, and removal of manufactured homes.

Finally, the bill would appropriate \$10,000,000 in fiscal year 2024 from the general fund to MHFA to fund a manufactured home park purchase program. The program would establish a revolving loan to fund down payment assistance for residents to purchase manufactured home parks.

Summary

Section	Description
---------	-------------

- | | |
|---|---|
| 1 | Manufactured home park infrastructure grants and loans.
Amends the manufactured home park infrastructure grant program to allow issuance of loans, in addition to grants. |
| 2 | Manufactured home lending grants; appropriation.
Subd. 1. Definitions. Defines terms for the purposes of this section.
Subd. 2. Eligible organizations. Defines eligible grant recipients as nonprofit organizations with primary operations in Minnesota that are qualified nonprofit lenders who serve low-income manufactured home park communities in parks owned by residents, cooperatives, nonprofits, or municipalities. |

Section **Description**

Subd. 3. Eligible services. Allows grants to fund financing programs for the purchase, repair, renovation, or removal of a manufactured home. Also allows grant use on preparing a site for manufactured home installation.

Subd. 4. Commissioner duties. Requires the commissioner of MHFA to develop grant program materials within 90 days of enactment of this section. Requires the commissioner to consult, when developing these materials, with manufactured housing cooperatives, resident-owned manufactured home communities, and nonprofit organizations serving these entities.

Subd. 5. Appropriation. Appropriates \$25,000,000 in fiscal year 2024 from the general fund to the Housing Finance Agency to fund the program.

3 **Manufactured home park redevelopment program; appropriation.**

Appropriates \$15,000,000 in fiscal year 2024 and \$15,000,000 in fiscal year 2025 from the general fund to MHFA to fund the manufactured home park infrastructure grant program.

4 **Appropriation; manufactured home park cooperative purchase program.**

Appropriates \$10,000,000 in fiscal year 2024 from the general fund to MHFA to fund the program under this section. Establishes a revolving loan fund to fund down payment assistance for residents to purchase manufactured home parks. Requires the agency to develop criteria for loans and to develop program forms, applications, and reporting requirements. Requires that borrowers use funds to create and preserve housing affordable to households whose incomes do not exceed 80 percent of the greater of state or area median income. Requires that manufactured home parks purchased with a loan be maintained as a park for 30 years after the purchase.



Minnesota House Research Department provides nonpartisan legislative, legal, and information services to the Minnesota House of Representatives. This document can be made available in alternative formats.

www.house.mn/hrd | 651-296-6753 | 155 State Office Building | St. Paul, MN 55155