

H.F. 932

As Introduced

Subject Minnesota Council on Economic Education

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## **Overview**

The Minnesota Council on Economic Education (MCEE) is a 501(c)(3) nonprofit housed at the University of Minnesota with the mission of ensuring all Minnesotans are prepared for and ready to participate in the global economy. MCEE works to teach teachers, engage students, and reach communities across the state through its programming. MCEE programs are delivered through a network of faculty, K-12 educators, and staff at university-based centers for economic education in Duluth, Mankato, Moorhead, St. Cloud, and the Twin Cities.

MCEE has received state appropriations in some past years.

H.F. 932 appropriates \$500,000 each year, beginning in fiscal year 2024, for ongoing grants to the MCEE. The grant language in the bill requires MCEE to:

- 1) provide professional development to Minnesota's teachers implementing state graduation standards in areas related to economic education; and
- 2) support Minnesota teachers who teach and coach students through economics and personal finance programs.

## Summary

## **Section Description**

1 Appropriation; Minnesota Council on Economic Education.

Appropriates \$500,000 each year in fiscal years 2024 and 2025 for grants to the Minnesota Council on Economic Education (MCEE). Requires the Department of Education to pay the full amount of the grant to the council by August 15 of each year. Requires MCEE to report its expenditures in the form and manner specified by the commissioner.



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