

**Subject** Senior citizens' property tax deferral

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## Summary

Increases from \$60,000 to \$96,000 the household income limit for the senior citizens' property tax deferral. The change would allow certain seniors with a household income up to \$96,000 to qualify for the deferral program. The bill also reduces from 15 to five the minimum number of years the homeowner must own and occupy the property to qualify.

**Effective date:** This section is effective for applications for deferral of taxes payable in 2024 and thereafter.