

Subject Small business investment credit revived

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Overview

H.F. 1813 would revive and reenact the expired small business investment credit (aka the “angel investment credit”) and fund it for four additional years, beginning with tax year 2023.

Summary

Section	Description
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| 1 | <p>Credit allowed.</p> <p>Allocates \$10,000,000 per year to the credit for four years beginning in 2023.</p> <p>Effective date: tax year 2023.</p> |
| 2 | <p>Sunset.</p> <p>Moves the sunset dates for the various provisions of the credit out four years.</p> <p>Effective date: day following final enactment.</p> |
| 3 | <p>Revival and reenactment of expired provisions.</p> <p>Revives and reenacts the expired credit.</p> <p>Effective date: day following final enactment.</p> |