

**Subject** Bonding Authority for the City of St. Paul

**Authors** Her

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## Overview

This bill modifies prior special legislation for the city of St. Paul to authorize it to issue bonds in the aggregate principal amount of \$30,000,000 for each year from 2023 to 2035.

## Summary

Section	Description
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|---|---|
| 1 | Amends the years in which St. Paul can issue bonds under this authorization from 2013 through 2024 to 2023 through 2035; increases the aggregate principal of bonds which St. Paul can issue from \$20,000,000 to \$30,000,000. |
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Effective once the chief clerical officer of the city of St. Paul certifies that the majority of the governing body of St. Paul approved the legislation.