

Subject Nursing home change of ownership

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Overview

This bill modifies the criteria to determine when a nursing home change of ownership occurs. When there is a change in ownership of a nursing home licensee, the new owner must apply for a new license before operating the nursing home.

Summary

Section	Description
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1	New license required; change of ownership.
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	Amends § 144A.06, subd. 2. Amends the circumstances that constitute a change of ownership of a nursing home to specify a change of ownership occurs, and the new owner must apply for a new license, if within the past 24 months 50 percent or more of the licensee's ownership interest is transferred to multiple persons (in addition to a single different person as in current law), or to multiple different persons (in addition to a single person as in current law) who had a less than five percent ownership interest in the facility when the first transaction occurred.
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