

Subject Higher Education: University of Minnesota permanent fund: mineral research and scholarships

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Summary

This bill amends a section of law addressing how money in the University of Minnesota's permanent fund resulting from mining leases may be spent. It updates and expands the programs and institutions supported by this money and increases the maximum amount of supported student scholarships from a flat \$6,500 to a variable amount equal to 75 percent of current resident tuition rates. Students from Economic Development Region 3 (the arrowhead region) are also prioritized for receiving these scholarships.