

Subject June accelerated payments for certain taxes repealed, and penalty for underpayment repealed

Authors Gomez

Analyst Alexandra Haigler

Date March 16, 2023

Overview

This bill repeals the requirement that certain vendors and counties remit June tax liabilities for cigarette and tobacco taxes, liquor taxes, and mortgage registry and deed taxes on an accelerated basis. The bill also repeals related penalties for late payments or nonremittance.

In 2021, this requirement was repealed for vendors that were required to remit June sales and use tax liabilities on an accelerated basis.

Summary

Section	Description
---------	-------------

1-2	Mortgage registry and deed taxes.
-----	--

These sections repeal the requirement that counties remit the state portion of June taxes collected from the mortgage registry and deed taxes two business days before June 30 each year.

Effective the day following final enactment.

3-5	Cigarette and tobacco taxes.
-----	-------------------------------------

Removes obsolete language relating to the June-accelerated remittance requirement for vendors remitting cigarette and tobacco taxes.

Effective the day following final enactment.

6	Repealer.
---	------------------

Repeals the June-accelerated remittance requirement for vendors required to remit cigarette and tobacco taxes and liquor taxes, as well as counties remitting the state portion of mortgage registry and deed tax revenue. Also repeals related penalties for late payments or nonremittance.

Section	Description
---------	-------------

Effective the day following final enactment.



**MN HOUSE
RESEARCH**

Minnesota House Research Department provides nonpartisan legislative, legal, and information services to the Minnesota House of Representatives. This document can be made available in alternative formats.

www.house.mn/hrd | 651-296-6753 | 155 State Office Building | St. Paul, MN 55155