

H.F. 3505
As introduced

Subject Market value exclusion for veterans with a disability

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## **Summary**

Increases the exclusion amounts for the disabled veteran's homestead market value exclusion. For veterans with a disability rating of at least 70 percent, the exclusion is increased from \$150,000 to \$200,000. For veterans with a total (100 percent) and permanent disability rating, the exclusion is increased from \$300,000 to \$400,000.

This section is effective beginning with assessment year 2024.