

Subject Cloquet Forestry Center transfer

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Summary

This bill authorizes the commissioner of administration to convey for no consideration all state-owned land within the boundaries of the Cloquet Forestry Center to the University of Minnesota. The conveyance must be in a form approved by the attorney general and the attorney general may also make changes to the land description to correct errors and ensure accuracy. The legal description of the land is provided.

An unstated amount of general fund money is appropriated in fiscal year 2025 to the commissioner of management and budget to prepay and defease any outstanding state general obligation bonds used for capital improvements at the forestry center and to pay for other associated financing costs. The property will no longer be considered state bond financed property once the prepayment and defeasance of all associated debt on the property and improvements is completed.

Effective the day following final enactment.