

Subject Nursing facility transparency in related-organization transactions

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Overview

This bill is the Department of Human Services (DHS) nursing facility policy bill. The bill modifies the list of information that must be reported to DHS as part of nursing facility annual cost reporting; requires nursing facilities to annually report to DHS the cost associated with leases, rent, and use of land or other real property; and repeals a biennial report to the legislature related to nursing facility payment rates.

Summary

Section	Description
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| 1 | <p>Reporting of financial statements.</p> <p>Amends § 256R.08, subd. 1. Modifies the list of information a nursing facility must annually report to DHS on the cost report by requiring a nursing facility to provide DHS with a copy of its audited financial statement for each year an audit is conducted and requiring nursing facility owners and operators to report related-party transactions. Makes conforming changes.</p> <p>Provides an August 1, 2024, effective date.</p> |
| 2 | <p>Notice of costs associated with leases, rent, and use of land or other real property by nursing homes.</p> <p>Requires a nursing home to annually report to the commissioner of human services the cost associated with leases, rent, and use of land or other real property and any other related information requested by DHS. Specifies that a nursing facility that violates this requirement is subject to the penalties and procedures under the provision governing violations and penalties for prohibited practices.</p> |
| 3 | <p>Repealer.</p> <p>Repeals Minn. Stat. § 256R.18 (report by commissioner of human services).</p> |



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