

Subject Contractor Recovery Fund

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Summary

Section 1 adds recovery related to a swimming pool installation to the possible grounds to seek recovery from the Contractor Recovery Fund. Allows homeowners who have suffered financial harm due to a licensed swimming pool contractor or remodeler's fraud, negligence, or failure of performance, etc. to seek compensation if they meet existing statutory requirements. Among other requirements, the individual performing the work must be licensed, and the homeowner must obtain a judgment from the licensed contractor or remodeler to be able to apply for compensation.

Relatedly, sections 2 and 3 clarify that a swimming pool is part of the "residential real estate" and removes swimming pools from the special skills category of existing statute so that swimming pool installers would be subject to existing contractor and remodeler licensure requirements and fees.