

H.F. 178

As amended by H0178DE2

Subject Energy storage system exemption

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Summary

Provides a property tax exemption for energy storage systems. The exemption applies only to the energy storage systems, not the land on which the property is located. Taxpayers must apply for the exemption through the commissioner of revenue. Once the commissioner determines that an energy storage system is exempt, the property owner must file annual statements of exemption with the commissioner to continue to receive the exemption.

Effective date: This section is effective beginning with assessment year 2024.