

**Subject** Personal Finance Education

**Authors** Hassan and Others

**Analyst** Cristina Parra

**Date** February 23, 2023

## Overview

This bill requires the state to adopt personal finance standards, and requires students to complete a half-credit personal finance course. It requires the Professional Educator Licensing and Standards Board (PELSB) to adopt rules establishing a personal finance seal.

## Summary

Section	Description
1	<b>Required academic standards.</b> Requires state standards in personal finance, and requires the Department of Education to adopt the most recent national standards for personal finance adopted by the Jump\$tart Coalition and the Coalition for Economic Education.
2	<b>Graduation requirements.</b> Requires students to complete a half-credit in personal finance to graduate from high school. Allows a student to choose to have the half-credit replace an elective half-credit or algebra II math half-credit. Establishes licensure requirements for a teacher of personal finance course.
3	<b>PELSB must adopt rules.</b> Requires PELSB to adopt rules related to new personal finance seal provision.
4	<b>Personal finance seal.</b> Requires PELSB to adopt rules establishing a personal finance seal for teachers that hold a teaching license; the seal is valid for five years. Establishes requirements for the seal, and renewal requirements for the seal.



**MN HOUSE  
RESEARCH**

*Minnesota House Research Department provides nonpartisan legislative, legal, and information services to the Minnesota House of Representatives. This document can be made available in alternative formats.*

[www.house.mn/hrd](http://www.house.mn/hrd) | 651-296-6753 | 155 State Office Building | St. Paul, MN 55155