Bill Summary

H.F. 511

As amended by H0511DE1

Subject City of Plymouth; local sales tax authorized

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Date April 20, 2026

Summary

Section	Description
1	**City of Plymouth; taxes authorized.**

Subd. 1. Sales and use tax authorization. Authorizes the city to impose a .50% local sales tax for the projects listed in subdivision 2.

Subd. 2. Use of sales and use tax revenues. Requires the tax revenues to be used for collecting and administering the tax and to finance the following projects, plus associated bonding costs:

- $55,000,000 for expansion and renovation of the Plymouth Ice Center;
- $55,000,000 for expansion of the Plymouth Community Center Fieldhouse; and
- $25,000,000 for the Four Seasons Regional Sports Complex.

Subd. 3. Bonding authority. Authorizes the city to issue bonds to finance the projects listed in subdivision 2 if approved by the voters as required under current law.

Subd. 4. Termination of taxes. Requires the tax to terminate after the earlier of 20 years or when the city determines sufficient funds have been raised to pay for projects and financing costs.

Effective upon filing of local approval with the secretary of state.

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