

Subject Family assets for independence program appropriation

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Summary

This bill appropriates \$1,500,000 in each fiscal year of the 2026-2027 biennium from the general fund to the commissioner of children, youth, and families for the family assets for independence (FAIM) program.

The FAIM program provides matched savings for low-income families to accrue assets for education, housing, vehicles, emergencies, and economic development purposes. The program includes financial management training, asset-specific education, and one-to-one financial coaching.