

Subject Allowing expanded use of housing infrastructure bonds on adaptive reuse

Authors Lee, F., and others

Analyst Justin Cope

Date March 21, 2025

Summary

The Minnesota Housing Finance Agency (MHFA) uses the term “adaptive reuse” to mean “the process of reusing an existing building for a purpose other than which it was originally built or designed for.” The statute governing MHFA’s use of housing infrastructure bond proceeds currently only allows use of those proceeds on adaptive reuse for the development of senior housing and single-family housing. This bill would allow use of housing infrastructure bond proceeds on adaptive reuse for the development of both supportive housing and very low-income housing.