

Subject Infrastructure grant program for cooperative manufactured housing parks

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Overview

This bill would establish a new program with the Minnesota Housing Finance Agency (MHFA) that would allow MHFA to award grants for developing housing infrastructure for cooperatively owned manufactured home parks. This bill would also appropriate money for the program and authorize issuance of general obligations bonds to fund the appropriation.

MHFA may award grants for developing housing infrastructure for cooperatively owned manufactured home parks under existing law through the greater Minnesota housing infrastructure grant program. This new proposed program's grants for manufactured homes would differ from the greater Minnesota housing infrastructure grant program in that (1) grants under this program could only serve manufactured housing cooperatives, (2) grants under this program could fund infrastructure in the metropolitan counties, and (3) grants under this program would not require a nonstate match.

Summary

Section	Description
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| 1 | <p>Cooperative manufactured housing infrastructure grant program.</p> <p>Establishes a grant program with MHFA for housing infrastructure necessary for manufactured housing cooperatives.</p> <p>Subd. 1. Grant program established. Establishes a grant program with MHFA for cooperative manufactured housing developments. Prioritizes grants to projects with a nonstate match.</p> <p>Subd. 2. Definitions. Defines "housing infrastructure" as publicly owned physical infrastructure necessary for housing development, such as sewers, streets, or stormwater systems.</p> |
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Section	Description
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Subd. 3. Eligible projects. Requires that projects serve manufactured housing cooperatives as defined by law.

Subd. 4. Application. Requires MHFA to develop application forms. Requires applicants to include information on nonstate matches in their applications. Requires certain MHFA findings before awarding a grant.

Subd. 5. Maximum grant amount. Limits awards to \$60,000 per manufactured housing lot.

Subd. 6. Cancellation of grant; return of grant money. Requires MHFA to cancel the grant and require return of grant money if a project has not proceeded in a timely manner and is unlikely to be completed.

Subd. 7. Appropriation. Appropriates cancelled grant monies to MHFA for additional grants.

2 **Housing infrastructure grant program.**

Appropriates \$10,000,000 from the bond proceeds fund to MHFA for grants under the cooperative manufactured housing infrastructure grant program. Authorizes Minnesota management and budget to issue up to \$10,000,000 in general obligation bonds to fund the appropriation.



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