

Subject Homestead resort property tax classification tiers

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Summary

This bill increases the tier thresholds for class 1c homestead resorts. The change would reduce the net tax capacity of these properties.

Class 1c Homestead Resort Tier and Classification Rate	Current Law Thresholds	Proposed Thresholds under H.F. 1829
First Tier at 0.50%	First \$600,000	First \$1,500,000
Second Tier at 1.00%	\$600,001 - \$2,300,000	\$1,500,001 - \$4,500,000
Third Tier at 1.25%*	Over \$2,300,000	Over \$4,500,000

*Any value in the third tier is subject to the state general tax.

Effective date: This bill is effective beginning with assessment year 2026.