

Subject Credit Reporting for On-time Rent Payments; Residential Tenancies

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Overview

This bill requires landlords with more than ten rental units to offer credit reporting for rent payments and appropriates funding for grants to landlords to facilitate the rent reporting.

Summary

Section	Description
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1	Credit reporting required.
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Requires a landlord who has more than ten residential units to allow tenants to opt-in to have their on-time rent payments reported using a rent payment reporting service.

The bill requires that:

- A tenant does not have to do rent reporting
- A tenant cannot be charged for rent reporting
- A tenant can opt-out of rent reporting with notice to the landlord

2	Appropriation.
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Provides \$500,000 in fiscal years 2026 and 2027 for grants to landlords to provide credit reporting for on-time rent payments from their tenants, with a priority for low-income tenants. This section also requires a report to the legislature by March 1, 2027, on the participation and effectiveness of the credit reporting for rent payments.