

Subject Task force on homeowners and commercial property insurance

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Summary

Section	Description
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1	Task force on homeowners and commercial property insurance.
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Subd. 1. Establishment. Creates a taskforce on homeowners and commercial property insurance.

Subd. 2. Membership. Composed of **13 members** from various stakeholders, including legislators, industry representatives, community organizations, and a climate science expert. Appointments must be made by **July 15, 2025**.

Subd. 3. Duties. Duties of the task force include strengthening and stabilizing the insurance industry. The task force must review issues with input from state agencies and stakeholders. The task force must review issues including risk mitigation strategies and liability laws impact on costs.

Subd. 4. Meetings. First meeting will be held August 15, 2025, and the task force must meet often enough to administer their duties.

Subd. 5. Report required. A report is due to the legislature and commissioners by February 15, 2026.

Subd. 6. Expiration. The task force expires after the report is submitted.

Effective date. This section is effective the day following final enactment.

2	Appropriation; task force on homeowners and commercial property insurance.
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Appropriates \$200,000 in fiscal year 2025 from the general fund to the Legislative Coordinating Commission to operate the task force. This is a onetime appropriation and is available until June 30, 2026.