

Subject Requiring school district approval to establish economic development tax increment financing districts

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Summary

Except for economic development tax increment financing districts established to develop workforce housing, in order to establish a district under general law, only the city or other local government unit administering the district needs to approve the plan for the district. Economic development districts to develop workforce housing require the approval of the school district and county. This bill would require school district approval to establish a new economic development district, unless it was for workforce housing.