

Subject Extending Maximum Duration of Chaska TIF District No. 23

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Summary

Chaska Tax Increment Financing District No. 23 is a redevelopment district in Chaska that has not yet been certified.

By law, redevelopment districts must stop receiving increment after 26 years of increment collection. This bill would extend that period to 36 years for Chaska Tax Increment Financing District No. 23. This bill would not become effective unless Chaska, Dakota County, and the local school district approved it.