

**Subject** Prohibition of Virtual Currency Kiosks

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## Overview

This bill prohibits the operation of virtual currency kiosks in Minnesota after August 1, 2026. It requires virtual currency kiosk operators to remove the kiosks from public spaces by December 31, 2026, and requires the operator to pay out money or virtual currency held on behalf of customers if the kiosk operator does not provide another way for customers to access their funds.

## Summary

Section	Description
1	<p><b>Virtual currency kiosk.</b></p> <p>Makes technical change to include persons acting on behalf of virtual currency kiosk operators in prohibition.</p>
2	<p><b>[53B.751] Virtual currency kiosks; prohibition.</b></p> <p><b>Subd. 1. Virtual currency kiosks prohibited.</b> (a) Provides that, from August 1, 2026, on, a person cannot install, operate, maintain, or make available for use, a virtual currency kiosk.</p> <p>(b) Provides that, on or before December 31, 2026, virtual currency kiosks must be removed by their operators from places that are visible or accessible to the public.</p> <p><b>Subd. 2. Payout.</b> (a) Requires virtual currency kiosk operators to pay out to new and existing customers any money held or owed due to kiosk transactions.</p> <p>(b) Requires that new and existing customers elect, before December 31, 2026, to receive a payout either in dollars or by a transfer to another virtual currency wallet.</p> <p>(c) Requires that if a customer chooses to have a payout by transferring the virtual currency to a virtual wallet, the payout occurs within 30 days of the request.</p>

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(d) Requires payouts to be recorded on the applicable blockchain and the provider retain proof the transfer occurred. Allows the commissioner to review documentation of the transfer.

**Subd. 3. Exception.** Clarifies that a virtual currency kiosk operator is not required to make a payout under subdivision 2 if customers can still access and sell the money or virtual currency in their wallet through some other means.

3 **Repealer.**

Repeals section 53B.75, subdivisions 1, 2, 3, and 5, effective August 1, 2026.

Repeals sections 53B.69, subdivisions 3b and 3c, and 53B.75, subdivision 4, effective January 17, 2027.



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