

Subject Property tax task force

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Overview

H.F. 3657 establishes a property tax task force to examine ways to reduce property tax on homestead properties. The task force would submit recommendations to the legislature by February 1, 2027.

Summary

Section	Description
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1	Property tax task force.
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Subd. 1. Establishment. Establishes a property tax task force to investigate ways to reduce property tax on homestead properties and present options for legislation that would provide property tax relief to homestead properties.

Subd. 2. Considerations. Requires the task force to consider:

- the effectiveness of the homestead market value exclusion;
- how classification rates compare across property types and whether changes to the rates would be a preferred tool for reducing homestead property taxes; and
- changes and trends in tax burdens for different property types over the last ten years.

Subd. 3. Membership. Sets the membership for the task force as:

- two state representatives;
- two state senators;
- the commissioner of revenue, or a designee;
- two people appointed by the Association of Minnesota Counties;
- two people appointed by the League of Minnesota Cities;
- one person appointed by the Minnesota Association of Townships; and
- one person appointed by the Minnesota Association of Assessing Officers.

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Subd. 4. Duties. Requires the commissioner of revenue to chair the initial meeting and the task force to elect a chair at that meeting. Members of the task force must serve without compensation. The commissioner of revenue must provide administrative support. The Open Meeting Law does not apply to the task force, but all meetings must be open to the public and the task force must provide advance notice of each meeting.

Subd. 5. Report. Requires the task force to submit a report to the legislature by February 1, 2027.

Subd. 6. Expiration. The task force expires upon submission of the report to the legislature.



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