



H.F. 3766

As introduced

Subject Travel Insurance

Authors Perryman

Analyst Larie Ann Pampuch (larie.pampuch@house.mn.gov)

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Summary

This bill codifies the National Association of Insurance Commissioners (NAIC) model Travel Insurance Act. It revises Minnesota Statutes, section 60K.383 and creates a new chapter of law, chapter 65C. It creates a regulatory framework for travel insurance and travel protection plans. It includes requirements related to: consumer protection and disclosure; licensure and sales practice; and rate and filing. It provides that the premium tax under section 2971.05 is applicable to travel insurance under chapter 65C.