

Subject Lake City port authority powers modified

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Overview

This bill modifies the powers of the Lake City port authority and validates actions taken pursuant to a 2021 special law authorizing the city to establish the Lake City port authority, so long as local approval is filed with the secretary of state by January 1, 2027.

Summary

Section	Description
1	<p>Lake City.</p> <p>Modifies the Lake City port authority powers by removing authority to issue debt or bonds and to exercise the power of eminent domain. The port authority may request the city of Lake City to levy a tax on its behalf, but the city may grant or deny the request.</p> <p>Effective the day following final enactment.</p>
2	<p>City of Lake City; validation of prior act.</p> <p>Authorizes the city of Lake City to file local approval with the secretary of state for a 2021 special law, which authorized the city to establish a port authority, by January 1, 2027. Validates actions taken by the city to date pursuant to the special law.</p> <p>Effective the day following final enactment.</p>

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