

**Subject** Definition of advance deposit wagering modified, and advance deposit wagering proceeds provided

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## Overview

This bill allows advance deposit wagers to be placed through a provider on horse races conducted in Minnesota. This bill also requires a portion of the fee charged by advance deposit wager providers to be used for purses at each licensed racetrack in the state.

## Summary

Section	Description
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| 1 | <p><b>Advance deposit wager.</b></p> <p>Removes the requirement that an advance deposit wager be placed on a horse race conducted outside of Minnesota.</p>   |
| 2 | <p><b>Source market fees; payment; distribution.</b></p> <p>Amends the allocation of revenue derived from any fee charged by an advance deposit wager provider.</p> <p>For fees received by a racetrack for wagers on races conducted outside of Minnesota, at least 50 percent must be set aside for breeders awards and purses.</p> <p>For fees received by a racetrack for wagers on races conducted in Minnesota, at least 50 percent must be set aside for purses and paid to the purse accounts in the same established manner under current law.</p> |