

Subject Extending Eden's Prairie Deadline for Establishing TIF Districts
Pursuant to Special Legislation

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Summary

In 2025, the legislature authorized Eden Prairie to establish up to two redevelopment districts on a number of parcels near Eden Prairie Center. That legislation exempted those districts from blight findings and blight correction requirements but required Eden Prairie to approve a tax increment financing plan for any districts before the end of this year. This bill would extend that deadline by two years, to the end of 2028.

In a tax increment financing plan, the authority establishing the district may elect to delay the first receipt of increment, and the applicability of TIF duration limits, for a number of years from approval.