

Cost of Hypothetical Bond Referendum under Current Law vs. HF 2495

Mar. 11, 2018

						----- Homestead Tax impact -----				----- Farm Tax impact -----				----- Business Tax impact -----				----- Cabin Tax impact -----				
						\$ 125K greater MN/ \$ 225K metro				\$ 1,800,000 farm				\$ 1,000,000 business				\$ 200,000 cabin				
						Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		
Dist.			Amount of Bonded Debt	Annual Service Debt	State aid	State aid	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond
No.	District name		Election	Required	Curr Law	HF 2495	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda
Greater Minnesota Districts																						
Greater than 2,000 pupils																						
	22	Detroit Lakes	35,538,127	2,500,501	0	0	-\$6	\$96	\$168	\$72	-\$6	\$617	\$168	-\$449	\$241	\$1,857	\$1,628	-\$229	\$69	\$193	\$67	-\$126
	31	Bemidji	60,730,207	4,273,043	0	1,897,581	\$0	\$118	\$104	-\$14	\$0	\$762	\$104	-\$658	\$330	\$2,296	\$1,009	-\$1,287	\$78	\$239	\$42	-\$197
	47	Sauk Rapids	51,257,584	3,606,539	1,849,230	2,549,353	\$0	\$94	\$81	-\$13	\$0	\$606	\$81	-\$525	\$345	\$1,824	\$783	-\$1,041	\$81	\$190	\$32	-\$157
	77	Mankato	98,385,897	6,922,538	0	3,008,176	-\$12	\$97	\$84	-\$13	-\$12	\$627	\$84	-\$544	\$323	\$1,890	\$812	-\$1,078	\$98	\$196	\$33	-\$163
	88	New Ulm	24,536,467	1,726,412	0	864,367	-\$7	\$79	\$82	\$3	-\$7	\$509	\$82	-\$426	\$391	\$1,532	\$797	-\$735	\$105	\$159	\$33	-\$126
	94	Cloquet	31,726,425	2,232,305	1,190,336	1,593,434	\$0	\$96	\$82	-\$14	\$0	\$617	\$82	-\$535	\$330	\$1,859	\$793	-\$1,066	\$79	\$193	\$33	-\$160
	138	North Branch	35,908,406	2,526,554	456,324	1,489,459	\$0	\$114	\$78	-\$36	\$0	\$736	\$78	-\$658	\$252	\$2,219	\$758	-\$1,461	\$59	\$231	\$31	-\$199
	152	Moorhead	74,306,398	5,228,278	267,190	2,999,765	\$0	\$120	\$79	-\$40	\$0	\$773	\$79	-\$694	\$388	\$2,329	\$771	-\$1,559	\$92	\$242	\$32	-\$210
	181	Brainerd	77,436,350	5,448,505	0	2,472,054	-\$12	\$94	\$87	-\$7	-\$12	\$607	\$87	-\$520	\$186	\$1,829	\$847	-\$982	\$66	\$190	\$35	-\$155
	204	Kasson-Mantorvil	24,499,439	1,723,807	852,042	1,266,358	\$1	\$93	\$79	-\$14	\$1	\$597	\$79	-\$519	\$298	\$1,800	\$762	-\$1,038	\$69	\$187	\$31	-\$156
	206	Alexandria	48,835,520	3,436,120	0	768,100	-\$11	\$74	\$97	\$22	-\$11	\$481	\$97	-\$384	\$154	\$1,448	\$939	-\$509	\$56	\$150	\$39	-\$112
	241	Albert Lea	40,140,484	2,824,328	124,952	1,910,820	\$0	\$140	\$85	-\$56	\$0	\$905	\$85	-\$820	\$512	\$2,726	\$821	-\$1,904	\$121	\$283	\$34	-\$249
	256	Red Wing	31,663,260	2,227,861	0	0	-\$16	\$57	\$99	\$41	-\$16	\$371	\$99	-\$272	\$171	\$1,117	\$959	-\$157	\$71	\$116	\$40	-\$76
	318	Grand Rapids	47,021,150	3,308,459	0	0	-\$15	\$75	\$130	\$55	-\$15	\$487	\$130	-\$357	\$137	\$1,466	\$1,262	-\$204	\$60	\$152	\$52	-\$100
	347	Willmar	48,815,481	3,434,710	223,006	2,306,101	\$0	\$131	\$82	-\$48	\$0	\$843	\$82	-\$760	\$304	\$2,538	\$799	-\$1,739	\$72	\$264	\$33	-\$231
	413	Marshall	29,535,241	2,078,131	0	1,261,810	\$5	\$112	\$85	-\$26	\$5	\$721	\$85	-\$636	\$374	\$2,172	\$827	-\$1,344	\$79	\$226	\$34	-\$192
	423	Hutchinson	33,492,877	2,356,595	234,998	1,495,243	\$0	\$124	\$82	-\$42	\$0	\$798	\$82	-\$717	\$431	\$2,404	\$792	-\$1,613	\$101	\$250	\$33	-\$217
	466	Dassel-Cokato	26,492,415	1,864,035	23,308	1,189,282	\$0	\$169	\$114	-\$55	\$0	\$1,088	\$114	-\$974	\$333	\$3,277	\$1,105	-\$2,172	\$79	\$341	\$46	-\$295
	477	Princeton	37,402,593	2,631,687	497,124	1,694,174	\$0	\$129	\$78	-\$50	\$0	\$830	\$78	-\$752	\$279	\$2,501	\$760	-\$1,741	\$65	\$260	\$31	-\$228
	482	Little Falls	27,888,586	1,962,271	0	815,306	\$0	\$147	\$137	-\$9	\$0	\$947	\$137	-\$810	\$364	\$2,852	\$1,331	-\$1,521	\$86	\$296	\$55	-\$241
	492	Austin	56,357,640	3,965,384	1,120,221	2,729,013	\$0	\$161	\$108	-\$54	\$0	\$1,042	\$108	-\$934	\$325	\$3,139	\$1,045	-\$2,094	\$77	\$326	\$43	-\$283
	518	Worthington	37,463,581	2,635,978	0	1,945,072	\$0	\$133	\$93	-\$41	\$0	\$861	\$93	-\$769	\$476	\$2,595	\$899	-\$1,696	\$113	\$270	\$37	-\$233
	535	Rochester	203,346,652	14,307,689	0	0	-\$12	\$93	\$134	\$41	-\$12	\$598	\$134	-\$464	\$363	\$1,800	\$1,295	-\$505	\$108	\$187	\$53	-\$134
	544	Fergus Falls	29,437,226	2,071,235	0	1,097,840	\$0	\$100	\$83	-\$17	\$0	\$646	\$83	-\$563	\$313	\$1,946	\$802	-\$1,144	\$74	\$202	\$33	-\$169
	656	Faribault	46,184,536	3,249,594	0	1,001,567	\$0	\$117	\$132	\$14	\$0	\$758	\$132	-\$627	\$386	\$2,284	\$1,276	-\$1,008	\$92	\$237	\$53	-\$185
	700	Hermantown	24,741,210	1,740,818	39,429	888,219	-\$7	\$108	\$80	-\$27	-\$7	\$695	\$80	-\$615	\$230	\$2,094	\$780	-\$1,314	\$67	\$218	\$32	-\$185
	701	Hibbing	27,781,859	1,954,761	2,750	365,039	-\$1	\$174	\$218	\$44	-\$1	\$1,121	\$218	-\$904	\$308	\$3,378	\$2,111	-\$1,267	\$75	\$351	\$87	-\$264
	709	Duluth	95,979,733	6,753,237	0	0	-\$4	\$83	\$114	\$30	-\$4	\$539	\$114	-\$425	\$171	\$1,623	\$1,102	-\$521	\$48	\$169	\$45	-\$123
	726	Becker	33,355,655	2,346,940	0	1,161,383	-\$30	\$93	\$80	-\$13	-\$30	\$600	\$80	-\$520	\$270	\$1,807	\$776	-\$1,031	\$119	\$188	\$32	-\$156
	727	Big Lake	37,104,192	2,610,691	1,244,675	1,707,827	\$0	\$92	\$78	-\$14	\$0	\$591	\$78	-\$513	\$399	\$1,780	\$754	-\$1,025	\$94	\$185	\$31	-\$154
	728	Elk River	152,176,193	10,707,281	3,114,796	6,007,340	\$0	\$94	\$79	-\$15	\$0	\$605	\$79	-\$526	\$428	\$1,822	\$762	-\$1,059	\$100	\$189	\$31	-\$158
	742	St. Cloud	123,075,486	8,659,724	0	350,498	\$0	\$105	\$150	\$46	\$0	\$676	\$150	-\$526	\$254	\$2,037	\$1,459	-\$578	\$60	\$212	\$60	-\$151
	748	Sartell	46,687,898	3,285,011	1,716,467	2,301,295	\$0	\$94	\$80	-\$14	\$0	\$604	\$80	-\$525	\$304	\$1,821	\$774	-\$1,047	\$71	\$189	\$32	-\$157
	750	Rocori	24,976,446	1,757,370	12,580	1,000,416	-\$9	\$117	\$80	-\$37	-\$9	\$752	\$80	-\$672	\$245	\$2,266	\$773	-\$1,492	\$74	\$235	\$32	-\$204
	761	Owatonna	58,044,591	4,084,080	707,652	2,650,427	\$0	\$116	\$80	-\$36	\$0	\$748	\$80	-\$667	\$452	\$2,252	\$778	-\$1,475	\$107	\$234	\$32	-\$202
	861	Winona	35,954,147	2,529,772	0	109,139	-\$10	\$77	\$109	\$33	-\$10	\$495	\$109	-\$385	\$418	\$1,490	\$1,060	-\$430	\$118	\$155	\$44	-\$111
	877	Buffalo	68,041,050	4,787,442	344,846	2,864,595	\$0	\$130	\$79	-\$50	\$0	\$836	\$79	-\$757	\$272	\$2,519	\$769	-\$1,750	\$64	\$262	\$32	-\$230
	879	Delano	29,354,458	2,065,411	551,538	1,178,236	\$0	\$95	\$80	-\$15	\$0	\$614	\$80	-\$534	\$349	\$1,849	\$776	-\$1,073	\$82	\$192	\$32	-\$160
	882	Monticello	48,001,302	3,377,423	0	667,858	-\$21	\$86	\$112	\$26	-\$21	\$554	\$112	-\$442	\$231	\$1,668	\$1,084	-\$584	\$94	\$173	\$45	-\$129
	885	St. Michael-Albe	73,960,078	5,203,911	3,117,063	3,888,556	\$0	\$96	\$79	-\$17	\$0	\$617	\$79	-\$538	\$339	\$1,858	\$765	-\$1,093	\$79	\$193	\$32	-\$162

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

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Dist.	Amount of Bonded Debt	Annual Service Debt	State aid	State aid	State aid	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda
No.	District name	Election	Required	Curr Law	HF 2495	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda
911	Cambridge-Isanti	59,811,042	4,208,369	1,873,218	2,859,481	\$1	\$97	\$78	-\$19	\$1	\$627	\$78	-\$549	\$304	\$1,890	\$755	-\$1,135	\$70	\$196	\$31	-\$165
2144	Chisago Lakes	41,286,173	2,904,940	19,138	1,579,272	-\$1	\$127	\$80	-\$47	-\$1	\$820	\$80	-\$740	\$357	\$2,471	\$774	-\$1,697	\$86	\$257	\$32	-\$225
1,000 to 2,000 pupils																					
1	Aitkin	20,000,000	1,407,222	0	0	-\$8	\$84	\$189	\$104	-\$8	\$545	\$189	-\$356	\$67	\$1,641	\$1,829	\$189	\$31	\$170	\$75	-\$95
38	Red Lake	20,000,000	1,407,222	1,405,657	1,406,410	\$2	\$103	\$99	-\$4	\$2	\$667	\$99	-\$567	\$940	\$2,008	\$965	-\$1,043	\$218	\$209	\$40	-\$169
51	Foley	21,955,401	1,544,806	842,603	1,193,391	\$0	\$93	\$81	-\$12	\$0	\$600	\$81	-\$519	\$211	\$1,807	\$784	-\$1,023	\$50	\$188	\$32	-\$155
99	Esko	20,000,000	1,407,222	66,998	514,353	\$0	\$239	\$222	-\$18	\$0	\$1,546	\$222	-\$1,324	\$368	\$4,656	\$2,151	-\$2,505	\$87	\$484	\$89	-\$395
115	Cass Lake	20,000,000	1,407,222	104,834	860,354	-\$1	\$144	\$127	-\$17	-\$1	\$928	\$127	-\$801	\$415	\$2,795	\$1,229	-\$1,566	\$100	\$290	\$51	-\$240
129	Montevideo	20,000,000	1,407,222	0	659,379	-\$1	\$164	\$246	\$82	-\$1	\$1,056	\$246	-\$810	\$405	\$3,182	\$2,387	-\$796	\$98	\$331	\$98	-\$232
182	Crosby-Ironton	20,000,000	1,407,222	0	106,074	-\$17	\$69	\$136	\$67	-\$17	\$445	\$136	-\$309	\$36	\$1,342	\$1,322	-\$20	\$41	\$139	\$55	-\$85
186	Pequot Lakes	20,000,000	1,407,222	0	248,059	-\$29	\$43	\$84	\$40	-\$29	\$279	\$84	-\$195	-\$56	\$840	\$811	-\$29	\$42	\$87	\$33	-\$54
252	Cannon Falls	20,000,000	1,407,222	0	673,291	-\$7	\$127	\$116	-\$12	-\$7	\$822	\$116	-\$706	\$359	\$2,476	\$1,121	-\$1,354	\$97	\$257	\$46	-\$211
255	Pine Island	20,000,000	1,407,222	406,024	914,097	-\$2	\$122	\$102	-\$20	-\$2	\$790	\$102	-\$688	\$316	\$2,380	\$992	-\$1,388	\$79	\$247	\$41	-\$206
294	Houston	24,780,961	1,743,615	951,390	1,391,208	-\$1	\$235	\$262	\$28	-\$1	\$1,514	\$262	-\$1,252	\$1,154	\$4,561	\$2,546	-\$2,015	\$273	\$474	\$105	-\$369
300	Lacrescent-Hokah	20,000,000	1,407,222	17,251	560,683	-\$6	\$186	\$158	-\$28	-\$6	\$1,203	\$158	-\$1,045	\$569	\$3,625	\$1,537	-\$2,088	\$144	\$377	\$63	-\$313
309	Park Rapids	20,000,000	1,407,222	0	491,688	-\$20	\$65	\$90	\$25	-\$20	\$420	\$90	-\$330	\$77	\$1,265	\$876	-\$389	\$56	\$131	\$36	-\$95
316	Coleraine	20,000,000	1,407,222	0	291,763	-\$1	\$201	\$237	\$36	-\$1	\$1,299	\$237	-\$1,062	\$232	\$3,914	\$2,297	-\$1,617	\$56	\$407	\$95	-\$312
332	Mora	20,000,000	1,407,222	447,926	1,006,169	-\$1	\$124	\$81	-\$43	-\$1	\$798	\$81	-\$717	\$290	\$2,403	\$786	-\$1,617	\$70	\$250	\$32	-\$217
345	New London-Spice	20,000,000	1,407,222	0	558,209	-\$13	\$97	\$104	\$7	-\$13	\$628	\$104	-\$524	\$180	\$1,892	\$1,010	-\$883	\$67	\$197	\$42	-\$155
361	International Falls	20,000,000	1,407,222	0	276,368	-\$2	\$181	\$238	\$57	-\$2	\$1,169	\$238	-\$931	\$418	\$3,523	\$2,309	-\$1,213	\$103	\$366	\$95	-\$271
381	Lake Superior	20,000,000	1,407,222	0	278,790	-\$13	\$63	\$100	\$36	-\$13	\$408	\$100	-\$309	\$90	\$1,230	\$967	-\$263	\$45	\$128	\$40	-\$88
465	Litchfield	20,000,000	1,407,222	13,469	837,595	-\$1	\$107	\$87	-\$20	-\$1	\$693	\$87	-\$606	\$273	\$2,088	\$846	-\$1,242	\$66	\$217	\$35	-\$182
484	Pierz	20,000,000	1,407,222	246,528	965,152	\$0	\$235	\$182	-\$53	\$0	\$1,517	\$182	-\$1,335	\$283	\$4,569	\$1,768	-\$2,802	\$67	\$475	\$73	-\$402
508	St. Peter	24,338,259	1,712,466	442,573	1,118,371	-\$1	\$103	\$80	-\$24	-\$1	\$668	\$80	-\$588	\$358	\$2,012	\$775	-\$1,237	\$86	\$209	\$32	-\$177
531	Byron	24,024,610	1,690,397	783,878	1,188,503	\$0	\$95	\$80	-\$15	\$0	\$612	\$80	-\$532	\$290	\$1,843	\$776	-\$1,067	\$68	\$191	\$32	-\$159
533	Dover-Eyota	20,000,000	1,407,222	638,878	1,123,977	\$0	\$146	\$113	-\$33	\$0	\$942	\$113	-\$829	\$431	\$2,838	\$1,097	-\$1,742	\$101	\$295	\$45	-\$250
534	Stewartville	24,087,775	1,694,842	195,241	1,236,911	-\$1	\$137	\$80	-\$57	-\$1	\$883	\$80	-\$803	\$382	\$2,660	\$778	-\$1,882	\$91	\$276	\$32	-\$244
549	Perham	20,000,000	1,407,222	0	407,251	-\$18	\$70	\$97	\$27	-\$18	\$450	\$97	-\$353	\$82	\$1,356	\$942	-\$414	\$53	\$141	\$39	-\$102
564	Thief River Fall	23,240,489	1,635,226	187,364	1,027,870	\$0	\$104	\$80	-\$24	\$0	\$670	\$80	-\$590	\$338	\$2,019	\$776	-\$1,243	\$80	\$210	\$32	-\$178
578	Pine City	20,000,000	1,407,222	8,960	853,175	-\$1	\$153	\$97	-\$55	-\$1	\$985	\$97	-\$888	\$343	\$2,967	\$942	-\$2,025	\$84	\$308	\$39	-\$269
593	Crookston	20,000,000	1,407,222	0	773,436	-\$4	\$114	\$149	\$35	-\$4	\$733	\$149	-\$584	\$467	\$2,208	\$1,443	-\$765	\$117	\$229	\$59	-\$170
595	East Grand Forks	22,123,116	1,556,606	0	1,005,644	-\$1	\$118	\$85	-\$32	-\$1	\$759	\$85	-\$674	\$318	\$2,286	\$828	-\$1,458	\$77	\$238	\$34	-\$203
682	Roseau	20,000,000	1,407,222	440,537	1,033,474	\$0	\$171	\$125	-\$47	\$0	\$1,106	\$125	-\$981	\$410	\$3,332	\$1,211	-\$2,121	\$97	\$346	\$50	-\$296
690	Warroad	20,000,000	1,407,222	32,559	612,895	-\$6	\$234	\$252	\$19	-\$6	\$1,508	\$252	-\$1,255	\$218	\$4,541	\$2,446	-\$2,095	\$63	\$472	\$101	-\$371
704	Proctor	21,312,857	1,499,596	0	517,951	-\$2	\$126	\$114	-\$12	-\$2	\$812	\$114	-\$698	\$287	\$2,445	\$1,107	-\$1,338	\$71	\$254	\$46	-\$208
706	Virginia	20,234,690	1,423,735	98,838	434,036	\$1	\$205	\$233	\$28	\$1	\$1,321	\$233	-\$1,088	\$421	\$3,980	\$2,260	-\$1,720	\$98	\$414	\$93	-\$320
738	Holdingford	20,000,000	1,407,222	176,154	679,659	\$0	\$271	\$273	\$2	\$0	\$1,746	\$273	-\$1,474	\$401	\$5,261	\$2,645	-\$2,616	\$94	\$547	\$109	-\$437
740	Melrose	20,000,000	1,407,222	0	319,985	\$0	\$139	\$223	\$84	\$0	\$898	\$223	-\$675	\$381	\$2,706	\$2,166	-\$540	\$89	\$281	\$89	-\$192
741	Paynesville	20,000,000	1,407,222	0	832,830	\$1	\$163	\$146	-\$18	\$1	\$1,055	\$146	-\$909	\$328	\$3,179	\$1,414	-\$1,765	\$75	\$330	\$58	-\$272
743	Sauk Centre	20,000,000	1,407,222	0	648,991	-\$3	\$138	\$153	\$15	-\$3	\$892	\$153	-\$740	\$522	\$2,689	\$1,484	-\$1,205	\$129	\$279	\$61	-\$218
745	Albany	20,657,244	1,453,466	361,516	972,702	\$0	\$109	\$80	-\$29	\$0	\$704	\$80	-\$624	\$311	\$2,121	\$772	-\$1,349	\$73	\$220	\$32	-\$188
813	Lake City	20,000,000	1,407,222	0	295,750	-\$7	\$119	\$176	\$58	-\$7	\$766	\$176	-\$590	\$326	\$2,308	\$1,710	-\$598	\$90	\$240	\$71	-\$169

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No.		Election	Required	Curr Law	HF 2495	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda
829	Waseca	22,068,663	1,552,775	219,665	1,062,672	\$0	\$114	\$82	-\$32	\$0	\$736	\$82	-\$654	\$302	\$2,218	\$795	-\$1,423	\$72	\$230	\$33	-\$198
840	St. James	20,000,000	1,407,222	0	1,120,554	-\$1	\$152	\$127	-\$25	-\$1	\$983	\$127	-\$856	\$448	\$2,961	\$1,235	-\$1,727	\$107	\$308	\$51	-\$257
876	Annandale	20,232,512	1,423,581	0	688,802	-\$18	\$84	\$80	-\$4	-\$18	\$540	\$80	-\$460	\$158	\$1,626	\$773	-\$853	\$72	\$169	\$32	-\$137
881	Maple Lake	20,000,000	1,407,222	234,102	812,549	-\$8	\$190	\$157	-\$33	-\$8	\$1,224	\$157	-\$1,067	\$471	\$3,688	\$1,520	-\$2,168	\$126	\$383	\$63	-\$320
883	Rockford	20,073,509	1,412,394	287,831	757,522	-\$5	\$96	\$80	-\$17	-\$5	\$622	\$80	-\$543	\$267	\$1,874	\$772	-\$1,102	\$71	\$195	\$32	-\$163
912	Milaca	21,606,902	1,520,285	356,320	1,096,414	\$0	\$150	\$82	-\$68	\$0	\$968	\$82	-\$886	\$280	\$2,916	\$792	-\$2,124	\$66	\$303	\$33	-\$270
2125	Triton	20,000,000	1,407,222	0	1,028,154	\$0	\$127	\$110	-\$16	\$0	\$817	\$110	-\$706	\$269	\$2,461	\$1,071	-\$1,390	\$63	\$256	\$44	-\$212
2135	Maple River	20,000,000	1,407,222	0	994,689	\$0	\$107	\$155	\$48	\$0	\$689	\$155	-\$534	\$420	\$2,074	\$1,499	-\$575	\$99	\$216	\$62	-\$154
2142	St. Louis County	21,604,724	1,520,132	0	312,749	-\$19	\$46	\$81	\$35	-\$19	\$297	\$81	-\$216	\$47	\$895	\$786	-\$110	\$46	\$93	\$32	-\$61
2149	Minnewaska	20,000,000	1,407,222	0	200,697	-\$1	\$88	\$181	\$94	-\$1	\$565	\$181	-\$384	\$318	\$1,703	\$1,760	\$57	\$77	\$177	\$73	-\$104
2154	Eveleth-Gilbert	20,000,000	1,407,222	6,250	525,659	-\$1	\$247	\$242	-\$5	-\$1	\$1,593	\$242	-\$1,351	\$280	\$4,798	\$2,348	-\$2,450	\$67	\$498	\$97	-\$402
2155	Wadena-Deer Cree	20,000,000	1,407,222	300,960	963,335	-\$1	\$232	\$153	-\$78	-\$1	\$1,494	\$153	-\$1,341	\$457	\$4,502	\$1,488	-\$3,014	\$109	\$468	\$61	-\$406
2164	Dilworth-Glyndon	20,000,000	1,407,222	0	1,117,115	\$0	\$142	\$72	-\$70	\$0	\$919	\$72	-\$847	\$374	\$2,769	\$698	-\$2,071	\$88	\$288	\$29	-\$259
2165	Hinckley-Finlays	20,000,000	1,407,222	0	440,382	-\$1	\$188	\$258	\$70	-\$1	\$1,213	\$258	-\$955	\$298	\$3,654	\$2,504	-\$1,151	\$72	\$380	\$103	-\$276
2170	Staples-Motley	20,000,000	1,407,222	0	292,656	-\$1	\$141	\$231	\$90	-\$1	\$911	\$231	-\$680	\$264	\$2,744	\$2,240	-\$504	\$64	\$285	\$92	-\$193
2184	Luverne	20,000,000	1,407,222	0	1,036,600	-\$1	\$94	\$109	\$15	-\$1	\$605	\$109	-\$495	\$449	\$1,821	\$1,058	-\$763	\$106	\$189	\$44	-\$146
2310	Sibley East	20,000,000	1,407,222	0	993,355	\$0	\$117	\$110	-\$8	\$0	\$758	\$110	-\$648	\$269	\$2,283	\$1,063	-\$1,220	\$63	\$237	\$44	-\$193
2397	Lesueur-Henderso	20,000,000	1,407,222	0	800,062	\$0	\$139	\$134	-\$5	\$0	\$898	\$134	-\$764	\$390	\$2,706	\$1,299	-\$1,407	\$93	\$281	\$54	-\$228
2687	Howard Lake-Wave	20,000,000	1,407,222	106,459	736,033	-\$1	\$141	\$118	-\$22	-\$1	\$909	\$118	-\$791	\$294	\$2,739	\$1,149	-\$1,590	\$70	\$285	\$47	-\$237
2689	Pipestone-Jasper	20,000,000	1,407,222	0	1,007,235	\$0	\$76	\$122	\$46	\$0	\$493	\$122	-\$371	\$462	\$1,486	\$1,183	-\$303	\$108	\$154	\$49	-\$106
2752	Fairmont Area Sc	20,424,186	1,437,068	0	858,953	\$1	\$96	\$82	-\$14	\$1	\$621	\$82	-\$538	\$484	\$1,869	\$797	-\$1,072	\$113	\$194	\$33	-\$161
2753	Long Prairie-Gre	20,000,000	1,407,222	13,965	819,641	-\$2	\$205	\$162	-\$43	-\$2	\$1,324	\$162	-\$1,162	\$376	\$3,988	\$1,568	-\$2,420	\$92	\$414	\$65	-\$350
2769	Morris Area Public Sch	20,000,000	1,407,222	0	929,580	-\$1	\$125	\$143	\$18	-\$1	\$807	\$143	-\$665	\$399	\$2,432	\$1,384	-\$1,048	\$95	\$253	\$57	-\$196
2805	Zumbrota-Mazeppa	20,000,000	1,407,222	0	333,005	-\$8	\$157	\$229	\$72	-\$8	\$1,014	\$229	-\$785	\$635	\$3,055	\$2,226	-\$829	\$164	\$317	\$92	-\$226
2859	Glencoe-Silver Lake	20,000,000	1,407,222	0	834,285	-\$1	\$95	\$82	-\$14	-\$1	\$615	\$82	-\$534	\$308	\$1,853	\$793	-\$1,061	\$74	\$193	\$33	-\$160
2860	Blue Earth Area	20,000,000	1,407,222	0	521,753	\$1	\$84	\$262	\$178	\$1	\$543	\$262	-\$281	\$303	\$1,637	\$2,542	\$905	\$70	\$170	\$105	-\$65
2895	Jackson County C	20,000,000	1,407,222	0	859,669	-\$3	\$66	\$114	\$48	-\$3	\$423	\$114	-\$309	\$429	\$1,275	\$1,105	-\$169	\$106	\$132	\$46	-\$87
2897	Redwood Area Sch	20,000,000	1,407,222	0	964,876	\$0	\$115	\$123	\$8	\$0	\$739	\$123	-\$616	\$367	\$2,227	\$1,192	-\$1,034	\$87	\$231	\$49	-\$182
2899	Plainview-Elgin	20,000,000	1,407,222	0	556,318	-\$2	\$130	\$180	\$50	-\$2	\$840	\$180	-\$660	\$280	\$2,530	\$1,744	-\$786	\$69	\$263	\$72	-\$191
2905	Tri-City United	22,073,019	1,553,081	186,302	955,795	-\$1	\$95	\$80	-\$15	-\$1	\$614	\$80	-\$534	\$240	\$1,850	\$777	-\$1,073	\$59	\$192	\$32	-\$160
Less than 1,000 pupils																					
2	Hill City	20,000,000	1,407,222	374,033	1,058,613	-\$3	\$772	\$550	-\$222	-\$3	\$4,981	\$550	-\$4,431	\$348	\$15,005	\$5,335	-\$9,670	\$87	\$1,559	\$220	-\$1,339
4	Mcgregor	20,000,000	1,407,222	0	429,440	-\$10	\$159	\$299	\$140	-\$10	\$1,028	\$299	-\$729	\$34	\$3,096	\$2,901	-\$195	\$26	\$322	\$120	-\$202
23	Frazee	20,000,000	1,407,222	0	357,116	\$0	\$173	\$246	\$73	\$0	\$1,119	\$246	-\$873	\$253	\$3,371	\$2,389	-\$982	\$60	\$350	\$99	-\$252
32	Blackduck	20,000,000	1,407,222	278,479	896,957	\$0	\$351	\$305	-\$46	\$0	\$2,267	\$305	-\$1,962	\$315	\$6,830	\$2,960	-\$3,870	\$75	\$710	\$122	-\$588
36	Kelliher	20,000,000	1,407,222	659,412	1,203,169	\$0	\$628	\$488	-\$141	\$0	\$4,056	\$488	-\$3,568	\$279	\$12,217	\$4,730	-\$7,487	\$66	\$1,269	\$195	-\$1,074
75	St. Clair	20,000,000	1,407,222	204,008	1,042,175	-\$1	\$257	\$201	-\$56	-\$1	\$1,661	\$201	-\$1,459	\$513	\$5,004	\$1,954	-\$3,049	\$123	\$520	\$81	-\$439
81	Comfrey	20,000,000	1,407,222	0	1,042,609	-\$1	\$320	\$1,014	\$694	-\$1	\$2,065	#####	-\$1,051	\$790	\$6,219	\$9,833	\$3,613	\$187	\$646	\$405	-\$241
84	Sleepy Eye	20,000,000	1,407,222	0	570,211	\$0	\$160	\$359	\$199	\$0	\$1,032	\$359	-\$672	\$304	\$3,107	\$3,483	\$376	\$72	\$323	\$144	-\$179
85	Springfield	20,000,000	1,407,222	0	913,248	-\$1	\$221	\$387	\$166	-\$1	\$1,424	\$387	-\$1,038	\$364	\$4,290	\$3,749	-\$541	\$87	\$446	\$155	-\$291
91	Barnum	20,000,000	1,407,222	484,256	997,943	\$0	\$290	\$219	-\$70	\$0	\$1,870	\$219	-\$1,651	\$315	\$5,634	\$2,127	-\$3,507	\$75	\$585	\$88	-\$498
93	Carlton	20,000,000	1,407,222	0	290,745	-\$16	\$288	\$359	\$71	-\$16	\$1,857	\$359	-\$1,498	\$281	\$5,595	\$3,483	-\$2,111	\$96	\$581	\$144	-\$438

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Cost of Hypothetical Bond Referendum under Current Law vs. HF 2495

Mar. 11, 2018

Dist.	District name	Amount of Bonded Debt	Annual Service Debt	State aid	State aid	----- Homestead Tax impact -----				----- Farm Tax impact -----				----- Business Tax impact -----				----- Cabin Tax impact -----						
						\$ 125K greater MN/ \$ 225K metro		HF 2495		\$ 1,800,000 farm		HF 2495		\$ 1,000,000 business		HF 2495		\$ 200,000 cabin		HF 2495				
						Change to Existing	Operating	Curr	HF	Change to Existing	Operating	Curr	HF	Change to Existing	Operating	Curr	HF	Change to Existing	Operating	Curr	HF	Change to Existing	Operating	Curr
No.	Election	Required	Curr Law	HF 2495	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda
95	Cromwell	20,000,000	1,407,222	433,116	994,338	-\$2	\$428	\$378	-\$51	-\$2	\$2,765	\$378	-\$2,387	\$361	\$8,329	\$3,663	-\$4,665	\$88	\$865	\$151	-\$714			
97	Moose Lake	20,000,000	1,407,222	48,148	590,296	-\$1	\$303	\$326	\$23	-\$1	\$1,958	\$326	-\$1,632	\$215	\$5,899	\$3,165	-\$2,734	\$52	\$613	\$131	-\$482			
100	Wrenshall	20,000,000	1,407,222	0	652,343	-\$19	\$409	\$410	\$1	-\$19	\$2,641	\$410	-\$2,231	\$187	\$7,956	\$3,974	-\$3,981	\$80	\$827	\$164	-\$663			
113	Walker-Hackensac	20,000,000	1,407,222	0	0	-\$26	\$71	\$170	\$99	-\$26	\$457	\$170	-\$288	-\$68	\$1,378	\$1,646	\$269	\$34	\$143	\$68	-\$75			
116	Pillager	20,000,000	1,407,222	0	767,769	-\$34	\$131	\$129	-\$2	-\$34	\$846	\$129	-\$717	\$89	\$2,548	\$1,255	-\$1,293	\$84	\$265	\$52	-\$213			
118	Remer-Longville	20,000,000	1,407,222	0	0	-\$28	\$92	\$252	-\$160	-\$28	\$591	\$252	-\$339	-\$132	\$1,779	\$2,441	\$661	\$23	\$185	\$101	-\$84			
139	Rush City	20,000,000	1,407,222	431,500	888,115	\$0	\$190	\$152	-\$39	\$0	\$1,228	\$152	-\$1,077	\$282	\$3,700	\$1,470	-\$2,230	\$66	\$384	\$61	-\$324			
146	Barnesville	20,000,000	1,407,222	0	625,051	-\$1	\$162	\$265	\$102	-\$1	\$1,047	\$265	-\$782	\$380	\$3,154	\$2,568	-\$587	\$91	\$328	\$106	-\$222			
150	Hawley	20,000,000	1,407,222	251,491	971,218	\$1	\$181	\$123	-\$58	\$1	\$1,171	\$123	-\$1,048	\$283	\$3,526	\$1,192	-\$2,334	\$64	\$366	\$49	-\$317			
162	Bagley	20,000,000	1,407,222	13,670	703,362	-\$1	\$264	\$262	-\$1	-\$1	\$1,702	\$262	-\$1,439	\$296	\$5,126	\$2,546	-\$2,581	\$70	\$533	\$105	-\$428			
166	Cook County	20,000,000	1,407,222	0	0	-\$40	\$86	\$204	\$119	-\$40	\$553	\$204	-\$348	-\$121	\$1,664	\$1,982	\$318	\$47	\$173	\$82	-\$91			
173	Mountain Lake	20,000,000	1,407,222	0	928,576	-\$3	\$193	\$429	\$236	-\$3	\$1,247	\$429	-\$817	\$903	\$3,755	\$4,164	\$409	\$219	\$390	\$172	-\$218			
177	Windom	20,000,000	1,407,222	0	978,277	-\$6	\$135	\$126	-\$9	-\$6	\$869	\$126	-\$744	\$512	\$2,619	\$1,220	-\$1,399	\$133	\$272	\$50	-\$222			
203	Hayfield	20,000,000	1,407,222	0	941,194	-\$1	\$157	\$193	\$36	-\$1	\$1,012	\$193	-\$819	\$465	\$3,048	\$1,869	-\$1,180	\$110	\$317	\$77	-\$240			
213	Osakis	20,000,000	1,407,222	426,488	1,032,929	\$0	\$202	\$167	-\$35	\$0	\$1,302	\$167	-\$1,136	\$165	\$3,924	\$1,617	-\$2,307	\$39	\$408	\$67	-\$341			
227	Chatfield	20,000,000	1,407,222	66,609	951,662	-\$1	\$196	\$153	-\$43	-\$1	\$1,263	\$153	-\$1,110	\$480	\$3,806	\$1,485	-\$2,320	\$115	\$395	\$61	-\$334			
229	Lanesboro	20,000,000	1,407,222	64,171	956,303	-\$2	\$420	\$454	\$35	-\$2	\$2,708	\$454	-\$2,254	\$208	\$8,159	\$4,408	-\$3,751	\$53	\$848	\$182	-\$666			
238	Mabel-Canton	20,000,000	1,407,222	0	815,990	-\$9	\$375	\$678	\$302	-\$9	\$2,422	\$678	-\$1,745	\$697	\$7,298	\$6,572	-\$726	\$181	\$758	\$271	-\$487			
239	Rushford-Peterso	20,000,000	1,407,222	0	715,542	\$0	\$254	\$341	\$88	\$0	\$1,637	\$341	-\$1,296	\$471	\$4,931	\$3,310	-\$1,621	\$111	\$512	\$136	-\$376			
242	Alden	20,000,000	1,407,222	151,475	1,218,861	\$0	\$385	\$287	-\$98	\$0	\$2,483	\$287	-\$2,196	\$864	\$7,479	\$2,786	-\$4,694	\$203	\$777	\$115	-\$662			
253	Goodhue	20,000,000	1,407,222	46,311	1,042,482	-\$1	\$272	\$207	-\$66	-\$1	\$1,758	\$207	-\$1,551	\$335	\$5,295	\$2,004	-\$3,292	\$80	\$550	\$83	-\$468			
261	Ashby	20,000,000	1,407,222	0	913,435	-\$12	\$550	\$531	-\$19	-\$12	\$3,549	\$531	-\$3,018	\$613	\$10,690	\$5,150	-\$5,540	\$167	\$1,111	\$212	-\$898			
264	Herman-Norcross	20,000,000	1,407,222	0	781,727	-\$56	\$255	\$1,250	\$995	-\$56	\$1,644	#####	-\$394	\$850	\$4,952	\$12,121	\$7,169	\$306	\$514	\$500	-\$15			
297	Spring Grove	20,000,000	1,407,222	146,977	935,468	-\$5	\$489	\$540	\$50	-\$5	\$3,158	\$540	-\$2,619	\$786	\$9,514	\$5,235	-\$4,279	\$195	\$988	\$216	-\$773			
299	Caledonia	20,000,000	1,407,222	3,393	839,413	\$0	\$231	\$201	-\$30	\$0	\$1,488	\$201	-\$1,287	\$441	\$4,483	\$1,947	-\$2,536	\$104	\$466	\$80	-\$385			
306	Laporte	20,000,000	1,407,222	72,963	844,634	-\$16	\$539	\$505	-\$33	-\$16	\$3,476	\$505	-\$2,971	\$117	\$10,471	\$4,902	-\$5,570	\$57	\$1,088	\$202	-\$886			
308	Nevis	20,000,000	1,407,222	0	699,609	-\$59	\$231	\$279	\$48	-\$59	\$1,492	\$279	-\$1,213	-\$47	\$4,495	\$2,707	-\$1,788	\$100	\$467	\$112	-\$355			
314	Braham	20,000,000	1,407,222	385,535	904,649	\$0	\$232	\$173	-\$58	\$0	\$1,496	\$173	-\$1,322	\$228	\$4,505	\$1,683	-\$2,823	\$54	\$468	\$69	-\$399			
317	Deer River	20,000,000	1,407,222	0	776,482	-\$1	\$163	\$152	-\$11	-\$1	\$1,050	\$152	-\$899	\$296	\$3,164	\$1,472	-\$1,692	\$72	\$329	\$61	-\$268			
319	Nashwauk	20,000,000	1,407,222	92,064	696,835	-\$3	\$359	\$380	\$21	-\$3	\$2,320	\$380	-\$1,939	\$419	\$6,988	\$3,690	-\$3,299	\$105	\$726	\$152	-\$574			
323	Franconia	20,000,000	1,407,222	0	376,222	\$0	\$4,492	\$4,608	\$116	\$0	#####	#####	-\$24,381	\$479	\$87,328	\$44,696	-\$42,632	\$113	\$9,073	#####	-\$7,230			
330	Heron Lake-Okabe	20,000,000	1,407,222	0	745,084	-\$28	\$215	\$683	\$468	-\$28	\$1,390	\$683	-\$707	\$697	\$4,188	\$6,625	\$2,437	\$217	\$435	\$273	-\$162			
333	Ogilvie	20,000,000	1,407,222	623,065	1,013,984	-\$2	\$326	\$285	-\$41	-\$2	\$2,105	\$285	-\$1,820	\$256	\$6,341	\$2,762	-\$3,580	\$63	\$659	\$114	-\$545			
356	Lancaster	20,000,000	1,407,222	0	1,126,464	\$7	\$897	\$1,061	\$164	\$7	\$5,790	#####	-\$4,729	\$2,970	\$17,443	\$10,291	-\$7,152	\$685	\$1,812	\$424	-\$1,388			
362	Littlefork-Big F	20,000,000	1,407,222	743,006	1,188,291	-\$1	\$469	\$404	-\$66	-\$1	\$3,029	\$404	-\$2,625	\$249	\$9,124	\$3,915	-\$5,210	\$61	\$948	\$161	-\$787			
363	South Koochichin	20,000,000	1,407,222	145,648	1,154,328	-\$1	\$723	\$553	-\$170	-\$1	\$4,667	\$553	-\$4,114	\$272	\$14,059	\$5,362	-\$8,697	\$66	\$1,461	\$221	-\$1,240			
378	Dawson-Boyd	20,000,000	1,407,222	0	1,114,529	-\$1	\$197	\$263	\$66	-\$1	\$1,273	\$263	-\$1,010	\$451	\$3,835	\$2,550	-\$1,285	\$108	\$398	\$105	-\$293			
390	Lake Of The Wood	20,000,000	1,407,222	0	723,183	-\$13	\$285	\$303	\$19	-\$13	\$1,837	\$303	-\$1,534	\$205	\$5,534	\$2,942	-\$2,593	\$72	\$575	\$121	-\$454			
391	Cleveland	20,000,000	1,407,222	0	548,362	-\$26	\$275	\$381	\$106	-\$26	\$1,775	\$381	-\$1,395	\$380	\$5,348	\$3,692	-\$1,656	\$138	\$556	\$152	-\$403			
402	Hendricks	20,000,000	1,407,222	0	607,715	-\$52	\$578	\$1,402	\$824	-\$52	\$3,731	#####	-\$2,330	\$737	\$11,241	\$13,597	\$2,357	\$271	\$1,168	\$561	-\$607			
403	Ivanhoe	20,000,000	1,407,222	0	808,161	-\$19	\$404	\$1,062	\$658	-\$19	\$2,605	#####	-\$1,543	\$514	\$7,847	\$10,297	\$2,450	\$156	\$815	\$425	-\$391			
404	Lake Benton	20,000,000	1,407,222	0	825,144	-\$49	\$311	\$675	\$364	-\$49	\$2,009	\$675	-\$1,333	\$570	\$6,051	\$6,551	\$500	\$227	\$629	\$270	-\$359			

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Cost of Hypothetical Bond Referendum under Current Law vs. HF 2495

Mar. 11, 2018

							----- Homestead Tax impact -----				----- Farm Tax impact -----				----- Business Tax impact -----				----- Cabin Tax impact -----			
							\$ 125K greater MN/ \$ 225K metro				\$ 1,800,000 farm				\$ 1,000,000 business				\$ 200,000 cabin			
							Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr	
Dist.	Amount of Bonded Debt		Annual Service	State aid	State aid		Operating	Curr	HF	Bond	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond
No.	District name	Election	Required	Curr Law	HF 2495	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Referenda	Law	2495	Referenda
414	Minneota	20,000,000	1,407,222	0	1,051,732	-\$1	\$238	\$316	\$78	-\$1	\$1,537	\$316	-\$1,221	\$346	\$4,630	\$3,063	-\$1,567	\$83	\$481	\$126	-\$355	
415	Lynd	20,000,000	1,407,222	0	909,636	-\$2	\$536	\$868	\$332	-\$2	\$3,461	\$868	-\$2,592	\$616	\$10,425	\$8,422	-\$2,004	\$149	\$1,083	\$347	-\$736	
424	Lester Prairie	20,000,000	1,407,222	164,493	701,401	-\$1	\$432	\$421	-\$11	-\$1	\$2,787	\$421	-\$2,366	\$556	\$8,396	\$4,085	-\$4,311	\$134	\$872	\$168	-\$704	
432	Mahnomen	20,000,000	1,407,222	246,289	1,061,752	\$0	\$324	\$393	\$69	\$0	\$2,090	\$393	-\$1,697	\$347	\$6,296	\$3,809	-\$2,487	\$82	\$654	\$157	-\$497	
435	Waubun	20,000,000	1,407,222	0	1,027,862	\$1	\$249	\$237	-\$12	\$1	\$1,606	\$237	-\$1,369	\$340	\$4,837	\$2,299	-\$2,538	\$79	\$503	\$95	-\$408	
441	Newfolden	20,000,000	1,407,222	0	576,292	-\$44	\$297	\$459	\$162	-\$44	\$1,918	\$459	-\$1,459	\$225	\$5,777	\$4,450	-\$1,326	\$137	\$600	\$184	-\$417	
447	Grygla	20,000,000	1,407,222	0	1,102,039	\$2	\$797	\$999	\$202	\$2	\$5,143	\$999	-\$4,144	\$520	\$15,495	\$9,692	-\$5,803	\$119	\$1,610	\$400	-\$1,210	
458	Truman	20,000,000	1,407,222	0	757,574	-\$14	\$214	\$755	\$541	-\$14	\$1,378	\$755	-\$624	\$928	\$4,153	\$7,321	-\$3,169	\$244	\$431	\$302	-\$130	
463	Eden Valley-Watk	20,000,000	1,407,222	368,802	1,027,413	-\$1	\$179	\$138	-\$41	-\$1	\$1,152	\$138	-\$1,015	\$345	\$3,471	\$1,335	-\$2,136	\$83	\$361	\$55	-\$306	
473	Isle	20,000,000	1,407,222	0	439,811	-\$46	\$276	\$401	\$125	-\$46	\$1,783	\$401	-\$1,382	\$108	\$5,373	\$3,891	-\$1,482	\$112	\$558	\$160	-\$398	
480	Onamia	20,000,000	1,407,222	0	740,809	-\$1	\$201	\$221	\$20	-\$1	\$1,299	\$221	-\$1,078	\$273	\$3,915	\$2,147	-\$1,767	\$66	\$407	\$89	-\$318	
485	Royalton	20,000,000	1,407,222	785,200	1,111,428	-\$1	\$162	\$141	-\$21	-\$1	\$1,047	\$141	-\$906	\$412	\$3,154	\$1,370	-\$1,784	\$99	\$328	\$56	-\$271	
486	Swanville	20,000,000	1,407,222	303,441	979,904	-\$2	\$485	\$423	-\$62	-\$2	\$3,128	\$423	-\$2,704	\$505	\$9,422	\$4,104	-\$5,318	\$123	\$979	\$169	-\$810	
487	Upsala	20,000,000	1,407,222	644,105	1,065,427	-\$1	\$424	\$370	-\$54	-\$1	\$2,739	\$370	-\$2,369	\$522	\$8,252	\$3,594	-\$4,658	\$125	\$857	\$148	-\$709	
495	Grand Meadow	20,000,000	1,407,222	0	1,129,298	-\$1	\$316	\$309	-\$7	-\$1	\$2,039	\$309	-\$1,730	\$627	\$6,142	\$2,998	-\$3,144	\$150	\$638	\$124	-\$515	
497	Lyle	20,000,000	1,407,222	0	1,144,692	-\$1	\$588	\$554	-\$34	-\$1	\$3,798	\$554	-\$3,243	\$363	\$11,440	\$5,376	-\$6,065	\$87	\$1,189	\$222	-\$967	
499	Leroy	20,000,000	1,407,222	0	988,966	-\$8	\$285	\$481	\$196	-\$8	\$1,841	\$481	-\$1,360	\$886	\$5,545	\$4,666	-\$879	\$223	\$576	\$192	-\$384	
500	Southland	20,000,000	1,407,222	0	703,233	-\$7	\$163	\$431	\$268	-\$7	\$1,049	\$431	-\$618	\$657	\$3,161	\$4,179	-\$1,018	\$168	\$328	\$172	-\$156	
505	Fulda	20,000,000	1,407,222	0	934,067	-\$9	\$168	\$568	\$400	-\$9	\$1,085	\$568	-\$517	\$1,548	\$3,269	\$5,511	-\$2,242	\$382	\$340	\$227	-\$112	
507	Nicollet	20,000,000	1,407,222	0	840,390	-\$2	\$239	\$372	\$133	-\$2	\$1,545	\$372	-\$1,173	\$647	\$4,656	\$3,610	-\$1,045	\$157	\$484	\$149	-\$335	
511	Adrian	20,000,000	1,407,222	0	1,137,864	-\$1	\$177	\$256	\$80	-\$1	\$1,141	\$256	-\$884	\$712	\$3,436	\$2,486	-\$950	\$169	\$357	\$103	-\$254	
514	Ellsworth	20,000,000	1,407,222	0	1,093,788	\$6	\$378	\$1,153	\$775	\$6	\$2,440	#####	-\$1,287	\$918	\$7,349	\$11,182	\$3,832	\$205	\$764	\$461	-\$302	
542	Battle Lake	20,000,000	1,407,222	0	0	-\$40	\$105	\$265	\$160	-\$40	\$680	\$265	-\$415	-\$128	\$2,050	\$2,574	\$524	\$44	\$213	\$106	-\$107	
545	Henning	20,000,000	1,407,222	0	467,942	-\$8	\$300	\$475	\$175	-\$8	\$1,934	\$475	-\$1,459	\$365	\$5,827	\$4,604	-\$1,222	\$101	\$605	\$190	-\$415	
547	Parkers Prairie	20,000,000	1,407,222	105,988	980,807	-\$2	\$320	\$254	-\$66	-\$2	\$2,068	\$254	-\$1,814	\$526	\$6,231	\$2,466	-\$3,766	\$127	\$647	\$102	-\$546	
548	Pelican Rapids	20,000,000	1,407,222	0	376,259	-\$32	\$81	\$156	\$75	-\$32	\$524	\$156	-\$367	-\$46	\$1,577	\$1,514	-\$63	\$50	\$164	\$62	-\$101	
550	Underwood	20,000,000	1,407,222	305,528	1,021,328	-\$8	\$317	\$242	-\$75	-\$8	\$2,047	\$242	-\$1,805	\$177	\$6,167	\$2,349	-\$3,818	\$56	\$641	\$97	-\$544	
553	New York Mills	20,000,000	1,407,222	486,424	1,100,782	-\$1	\$274	\$185	-\$89	-\$1	\$1,770	\$185	-\$1,585	\$344	\$5,333	\$1,793	-\$3,539	\$83	\$554	\$74	-\$480	
561	Goodridge	20,000,000	1,407,222	0	1,186,344	\$4	\$655	\$816	\$161	\$4	\$4,226	\$816	-\$3,411	\$1,790	\$12,732	\$7,914	-\$4,818	\$414	\$1,323	\$326	-\$996	
577	Willow River	20,000,000	1,407,222	3,553	770,961	-\$2	\$391	\$362	-\$28	-\$2	\$2,521	\$362	-\$2,159	\$253	\$7,594	\$3,514	-\$4,080	\$63	\$789	\$145	-\$644	
581	Edgerton	20,000,000	1,407,222	0	939,146	-\$2	\$272	\$496	\$224	-\$2	\$1,758	\$496	-\$1,261	\$687	\$5,295	\$4,815	-\$480	\$166	\$550	\$199	-\$352	
592	Climax	20,000,000	1,407,222	0	1,237,498	-\$5	\$423	\$685	\$262	-\$5	\$2,732	\$685	-\$2,046	\$868	\$8,229	\$6,648	-\$1,580	\$214	\$855	\$274	-\$581	
599	Fertile-Beltrami	20,000,000	1,407,222	0	747,253	-\$3	\$247	\$397	\$150	-\$3	\$1,591	\$397	-\$1,194	\$517	\$4,793	\$3,849	-\$944	\$127	\$498	\$159	-\$339	
600	Fisher	20,000,000	1,407,222	0	1,146,550	-\$1	\$310	\$500	\$190	-\$1	\$2,004	\$500	-\$1,503	\$750	\$6,037	\$4,854	-\$1,182	\$179	\$627	\$200	-\$427	
601	Fosston	20,000,000	1,407,222	89,937	838,289	-\$3	\$326	\$345	\$19	-\$3	\$2,105	\$345	-\$1,760	\$527	\$6,341	\$3,350	-\$2,991	\$130	\$659	\$138	-\$521	
630	Red Lake Falls	20,000,000	1,407,222	231,853	1,016,324	-\$2	\$550	\$523	-\$27	-\$2	\$3,550	\$523	-\$3,027	\$1,240	\$10,696	\$5,077	-\$5,619	\$296	\$1,111	\$209	-\$902	
635	Milroy	20,000,000	1,407,222	0	314,509	-\$25	\$430	\$3,099	\$2,669	-\$25	\$2,778	#####	\$321	\$643	\$8,369	\$30,062	\$21,693	\$198	\$869	#####	\$370	
640	Wabasso	20,000,000	1,407,222	0	1,031,119	\$1	\$173	\$328	\$156	\$1	\$1,116	\$328	-\$787	\$523	\$3,361	\$3,185	-\$176	\$121	\$349	\$131	-\$218	
671	Hills-Beaver Cre	20,000,000	1,407,222	0	1,096,803	-\$1	\$208	\$361	\$153	-\$1	\$1,342	\$361	-\$981	\$756	\$4,041	\$3,498	-\$544	\$181	\$420	\$144	-\$276	
676	Badger	20,000,000	1,407,222	497,454	1,117,945	-\$1	\$932	\$933	\$1	-\$1	\$6,017	\$933	-\$5,084	\$1,081	\$18,127	\$9,053	-\$9,074	\$257	\$1,883	\$373	-\$1,510	
695	Chisholm	20,000,000	1,407,222	574,851	1,038,915	-\$1	\$284	\$224	-\$60	-\$1	\$1,831	\$224	-\$1,606	\$339	\$5,514	\$2,173	-\$3,341	\$81	\$573	\$90	-\$483	
696	Ely	20,000,000	1,407,222	0	340,522	-\$21	\$203	\$300	\$97	-\$21	\$1,313	\$300	-\$1,013	\$144	\$3,956	\$2,912	-\$1,044	\$73	\$411	\$120	-\$291	

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Cost of Hypothetical Bond Referendum under Current Law vs. HF 2495

Mar. 11, 2018

Dist.	District name	Amount of Bonded Debt	Annual Service Required	State aid Curr Law	State aid HF 2495	----- Homestead Tax impact -----				----- Farm Tax impact -----				----- Business Tax impact -----				----- Cabin Tax impact -----			
						\$ 125K greater MN/ \$ 225K metro		HF 2495		\$ 1,800,000 farm		HF 2495		\$ 1,000,000 business		HF 2495		\$ 200,000 cabin		HF 2495	
						Change to Existing		Change to Existing	vs. Curr	Change to Existing		Change to Existing	vs. Curr	Change to Existing		Change to Existing	vs. Curr	Change to Existing		Change to Existing	vs. Curr
No.		Election	Required	Curr Law	HF 2495	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda
698	Floodwood	20,000,000	1,407,222	0	0	-\$19	\$268	\$559	\$291	-\$19	\$1,728	\$559	-\$1,169	-\$1	\$5,205	\$5,418	\$213	\$36	\$541	\$223	-\$317
707	Nett Lake	20,000,000	1,407,222	1,215,286	1,405,854	\$17	\$1,684	\$1,085	-\$600	\$17	#####	#####	-\$9,787	\$1,090	\$32,751	\$10,523	-\$22,227	\$225	\$3,403	\$434	-\$2,969
712	Mountain Iron-Buhl	20,000,000	1,407,222	38,255	648,938	\$0	\$335	\$284	-\$51	\$0	\$2,161	\$284	-\$1,878	\$247	\$6,511	\$2,751	-\$3,760	\$59	\$676	\$113	-\$563
739	Kimball	20,000,000	1,407,222	86,602	884,500	\$0	\$235	\$180	-\$56	\$0	\$1,519	\$180	-\$1,340	\$464	\$4,577	\$1,742	-\$2,835	\$110	\$476	\$72	-\$404
756	Blooming Prairie	20,000,000	1,407,222	0	1,043,023	\$0	\$193	\$187	-\$5	\$0	\$1,244	\$187	-\$1,056	\$360	\$3,747	\$1,819	-\$1,928	\$85	\$389	\$75	-\$314
763	Medford	20,000,000	1,407,222	442,863	1,108,104	\$0	\$225	\$157	-\$67	\$0	\$1,449	\$157	-\$1,292	\$482	\$4,366	\$1,526	-\$2,839	\$114	\$454	\$63	-\$391
768	Hancock	20,000,000	1,407,222	0	1,206,905	-\$1	\$432	\$392	-\$40	-\$1	\$2,785	\$392	-\$2,393	\$484	\$8,390	\$3,802	-\$4,587	\$116	\$872	\$157	-\$715
771	Chokio-Alberta	20,000,000	1,407,222	0	882,503	-\$62	\$206	\$939	\$733	-\$62	\$1,331	\$939	-\$392	\$1,045	\$4,011	\$9,110	\$5,099	\$363	\$417	\$376	-\$41
775	Kerkhoven-Murdoc	20,000,000	1,407,222	0	1,162,815	-\$1	\$161	\$196	\$36	-\$1	\$1,036	\$196	-\$840	\$419	\$3,121	\$1,903	-\$1,218	\$101	\$324	\$78	-\$246
777	Benson	20,000,000	1,407,222	0	546,191	-\$3	\$100	\$283	\$183	-\$3	\$643	\$283	-\$360	\$453	\$1,936	\$2,741	\$805	\$112	\$201	\$113	-\$88
786	Bertha-Hewitt	20,000,000	1,407,222	481,077	1,224,607	-\$150	\$627	\$314	-\$313	-\$150	\$4,046	\$314	-\$3,732	-\$794	\$12,188	\$3,041	-\$9,147	\$96	\$1,266	\$125	-\$1,141
787	Browerville	20,000,000	1,407,222	87,631	1,054,885	-\$149	\$711	\$430	-\$281	-\$149	\$4,586	\$430	-\$4,156	-\$740	\$13,815	\$4,169	-\$9,647	\$107	\$1,435	\$172	-\$1,263
801	Browns Valley	20,000,000	1,407,222	0	1,128,645	-\$2	\$956	\$1,246	\$290	-\$2	\$6,167	#####	-\$4,921	\$998	\$18,578	\$12,085	-\$6,493	\$239	\$1,930	\$498	-\$1,432
803	Wheaton Area Sch	20,000,000	1,407,222	0	989,038	-\$1	\$162	\$495	\$333	-\$1	\$1,043	\$495	-\$548	\$719	\$3,143	\$4,802	\$1,659	\$172	\$327	\$198	-\$129
811	Wabasha-Kellogg	20,000,000	1,407,222	0	320,378	-\$8	\$207	\$280	\$74	-\$8	\$1,334	\$280	-\$1,053	\$246	\$4,017	\$2,718	-\$1,299	\$73	\$417	\$112	-\$305
815	Prinsburg	20,000,000	1,407,222	1,176,305	1,337,626	\$0	\$157	\$192	\$34	\$0	\$1,015	\$192	-\$823	\$0	\$3,057	\$1,859	-\$1,198	\$0	\$318	\$77	-\$241
818	Verndale	20,000,000	1,407,222	946,160	1,230,678	-\$1	\$294	\$252	-\$42	-\$1	\$1,897	\$252	-\$1,645	\$271	\$5,715	\$2,447	-\$3,267	\$65	\$594	\$101	-\$493
820	Sebeka	20,000,000	1,407,222	260,433	956,997	-\$2	\$405	\$401	-\$4	-\$2	\$2,617	\$401	-\$2,215	\$315	\$7,882	\$3,891	-\$3,992	\$78	\$819	\$160	-\$659
821	Menahga	20,000,000	1,407,222	471,313	961,537	-\$2	\$271	\$269	-\$2	-\$2	\$1,749	\$269	-\$1,480	\$348	\$5,268	\$2,605	-\$2,663	\$86	\$547	\$107	-\$440
836	Butterfield	20,000,000	1,407,222	0	1,121,459	-\$4	\$408	\$737	\$329	-\$4	\$2,632	\$737	-\$1,895	\$966	\$7,928	\$7,148	-\$779	\$235	\$824	\$295	-\$529
837	Madelia	20,000,000	1,407,222	0	1,051,533	\$0	\$226	\$235	\$8	\$0	\$1,460	\$235	-\$1,226	\$643	\$4,399	\$2,277	-\$2,123	\$152	\$457	\$94	-\$363
846	Breckenridge	20,000,000	1,407,222	0	669,300	-\$2	\$140	\$328	\$189	-\$2	\$900	\$328	-\$572	\$447	\$2,713	\$3,182	\$470	\$109	\$282	\$131	-\$151
850	Rothsay	20,000,000	1,407,222	0	1,122,261	-\$1	\$405	\$457	\$52	-\$1	\$2,616	\$457	-\$2,159	\$384	\$7,881	\$4,433	-\$3,448	\$91	\$819	\$183	-\$636
852	Campbell-Tintah	20,000,000	1,407,222	0	976,664	-\$82	\$194	\$1,057	\$863	-\$82	\$1,249	#####	-\$192	\$1,101	\$3,763	\$10,252	\$6,489	\$413	\$391	\$423	-\$352
857	Lewiston	20,000,000	1,407,222	0	746,090	-\$1	\$236	\$314	\$78	-\$1	\$1,526	\$314	-\$1,212	\$395	\$4,598	\$3,048	-\$1,550	\$94	\$478	\$126	-\$322
858	St. Charles	20,000,000	1,407,222	81,925	972,216	\$0	\$199	\$133	-\$65	\$0	\$1,281	\$133	-\$1,148	\$278	\$3,860	\$1,293	-\$2,567	\$66	\$401	\$53	-\$348
891	Canby	20,000,000	1,407,222	0	1,051,449	-\$3	\$187	\$266	\$79	-\$3	\$1,208	\$266	-\$942	\$569	\$3,640	\$2,582	-\$1,058	\$140	\$378	\$106	-\$272
914	Ulen-Hitterdal	20,000,000	1,407,222	0	1,053,839	-\$15	\$346	\$392	\$46	-\$15	\$2,232	\$392	-\$1,840	\$828	\$6,724	\$3,804	-\$2,920	\$223	\$699	\$157	-\$542
2071	Lake Crystal-Wel	20,000,000	1,407,222	0	798,564	\$0	\$111	\$152	\$41	\$0	\$716	\$152	-\$564	\$265	\$2,156	\$1,475	-\$681	\$62	\$224	\$61	-\$163
2134	United South Cen	20,000,000	1,407,222	0	952,479	\$0	\$108	\$204	\$96	\$0	\$696	\$204	-\$492	\$719	\$2,097	\$1,977	-\$120	\$168	\$218	\$82	-\$136
2137	Kingsland	20,000,000	1,407,222	0	850,793	\$0	\$197	\$231	\$34	\$0	\$1,270	\$231	-\$1,040	\$276	\$3,827	\$2,239	-\$1,588	\$66	\$398	\$92	-\$305
2143	Waterville-Elysian	20,000,000	1,407,222	0	275,331	-\$24	\$152	\$262	\$110	-\$24	\$981	\$262	-\$719	\$413	\$2,954	\$2,540	-\$415	\$142	\$307	\$105	-\$202
2159	Buffalo Lake-Hector	20,000,000	1,407,222	0	695,507	-\$4	\$111	\$375	\$264	-\$4	\$719	\$375	-\$343	\$489	\$2,165	\$3,640	\$1,476	\$123	\$225	\$150	-\$75
2167	Lakeview	20,000,000	1,407,222	0	1,091,251	-\$1	\$184	\$212	\$28	-\$1	\$1,190	\$212	-\$978	\$438	\$3,586	\$2,060	-\$1,526	\$105	\$373	\$85	-\$288
2168	N.R.H.E.G.	20,000,000	1,407,222	0	629,175	\$0	\$133	\$281	\$148	\$0	\$855	\$281	-\$574	\$329	\$2,577	\$2,726	\$149	\$77	\$268	\$112	-\$155
2169	Murray County Ce	20,000,000	1,407,222	0	698,122	-\$6	\$112	\$322	\$210	-\$6	\$722	\$322	-\$400	\$541	\$2,174	\$3,123	\$948	\$138	\$226	\$129	-\$97
2171	Kittson Central	20,000,000	1,407,222	0	0	-\$69	\$133	\$540	\$407	-\$69	\$859	\$540	-\$319	\$85	\$2,587	\$5,238	\$2,651	\$150	\$269	\$216	-\$53
2172	Kenyon-Wanamingo	20,000,000	1,407,222	0	874,719	-\$3	\$141	\$162	\$22	-\$3	\$909	\$162	-\$747	\$352	\$2,738	\$1,575	-\$1,163	\$88	\$284	\$65	-\$220
2174	Pine River-Backu	20,000,000	1,407,222	0	169,588	-\$27	\$97	\$208	\$111	-\$27	\$625	\$208	-\$417	\$16	\$1,881	\$2,018	\$136	\$55	\$195	\$83	-\$112
2176	Warren-Alvar-Olso	20,000,000	1,407,222	0	713,111	-\$25	\$141	\$420	\$280	-\$25	\$909	\$420	-\$489	\$1,003	\$2,739	\$4,078	\$1,339	\$283	\$285	\$168	-\$116
2180	M.A.C.C.R.A.Y.	20,000,000	1,407,222	0	708,296	-\$11	\$101	\$339	\$238	-\$11	\$653	\$339	-\$314	\$558	\$1,968	\$3,292	\$1,324	\$152	\$204	\$136	-\$69
2190	Yellow Medicine	20,000,000	1,407,222	0	449,623	-\$10	\$87	\$293	\$206	-\$10	\$564	\$293	-\$270	\$480	\$1,698	\$2,844	\$1,146	\$132	\$176	\$117	-\$59

*RMV rates multiplied by 100 to facilitate comparison with NTC

** Business tax impacts overstated in areas subject to metro or Iron Range fiscal disparities programs.

Cost of Hypothetical Bond Referendum under Current Law vs. HF 2495

Mar. 11, 2018

						----- Homestead Tax impact -----				----- Farm Tax impact -----				----- Business Tax impact -----				----- Cabin Tax impact -----			
						\$ 125K greater MN/ \$ 225K metro				----- \$ 1,800,000 farm -----				----- \$ 1,000,000 business -----				----- \$ 200,000 cabin -----			
						Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr	
Dist.	Amount of Bonded Debt	Annual Service Debt	State aid	State aid	State aid	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda	Operating Referenda	Curr Law	HF 2495	Bond Referenda
No.	District name	Election	Required	Curr Law	HF 2495	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda
2198	Fillmore Central	20,000,000	1,407,222	0	615,109	-\$1	\$177	\$330	\$153	-\$1	\$1,141	\$330	-\$811	\$430	\$3,437	\$3,198	-\$239	\$104	\$357	\$132	-\$225
2215	Norman County Ea	20,000,000	1,407,222	0	1,019,834	-\$1	\$425	\$594	\$169	-\$1	\$2,743	\$594	-\$2,148	\$874	\$8,262	\$5,765	-\$2,497	\$208	\$858	\$238	-\$621
2311	Clearbrook-Gonvi	20,000,000	1,407,222	0	121,729	-\$25	\$148	\$294	\$146	-\$25	\$955	\$294	-\$661	\$11	\$2,876	\$2,850	-\$26	\$50	\$299	\$118	-\$181
2342	West Central Are	20,000,000	1,407,222	0	653,149	-\$24	\$111	\$318	\$207	-\$24	\$718	\$318	-\$400	\$843	\$2,162	\$3,087	\$925	\$244	\$225	\$127	-\$97
2358	Karlstad-Strand	20,000,000	1,407,222	0	912,875	-\$25	\$477	\$675	\$198	-\$25	\$3,078	\$675	-\$2,404	\$1,064	\$9,273	\$6,544	-\$2,730	\$297	\$963	\$270	-\$694
2364	Belgrade-Brooten	20,000,000	1,407,222	0	786,605	-\$1	\$191	\$294	\$103	-\$1	\$1,235	\$294	-\$940	\$358	\$3,720	\$2,857	-\$864	\$85	\$387	\$118	-\$269
2365	G.F.W.	20,000,000	1,407,222	0	757,768	-\$1	\$81	\$213	\$132	-\$1	\$520	\$213	-\$307	\$332	\$1,567	\$2,066	\$499	\$79	\$163	\$85	-\$78
2396	A.C.G.C.	20,000,000	1,407,222	0	460,728	-\$2	\$100	\$292	\$192	-\$2	\$647	\$292	-\$355	\$468	\$1,948	\$2,832	\$884	\$114	\$202	\$117	-\$86
2448	Martin County	20,000,000	1,407,222	0	549,508	-\$9	\$101	\$288	\$187	-\$9	\$652	\$288	-\$364	\$537	\$1,964	\$2,798	\$834	\$143	\$204	\$115	-\$89
2527	Norman County West	20,000,000	1,407,222	0	1,089,046	-\$2	\$318	\$743	\$425	-\$2	\$2,054	\$743	-\$1,310	\$833	\$6,187	\$7,212	\$1,024	\$200	\$643	\$297	-\$345
2534	Bird Island-Oliv	20,000,000	1,407,222	0	931,535	\$0	\$120	\$203	\$82	\$0	\$777	\$203	-\$575	\$305	\$2,342	\$1,967	-\$374	\$72	\$243	\$81	-\$162
2536	Granada Huntley-	20,000,000	1,407,222	0	1,001,643	-\$26	\$183	\$526	\$343	-\$26	\$1,182	\$526	-\$657	\$1,841	\$3,562	\$5,101	\$1,539	\$481	\$370	\$210	-\$160
2580	East Central	20,000,000	1,407,222	175,878	933,801	-\$1	\$222	\$188	-\$34	-\$1	\$1,434	\$188	-\$1,246	\$242	\$4,319	\$1,822	-\$2,497	\$59	\$449	\$75	-\$374
2609	Win-E-Mac	20,000,000	1,407,222	0	856,503	-\$3	\$270	\$302	\$32	-\$3	\$1,742	\$302	-\$1,441	\$413	\$5,249	\$2,926	-\$2,323	\$103	\$545	\$121	-\$425
2683	Greenbush-Middle Riv	20,000,000	1,407,222	73,398	964,659	\$0	\$453	\$517	\$64	\$0	\$2,926	\$517	-\$2,409	\$520	\$8,815	\$5,018	-\$3,797	\$123	\$916	\$207	-\$709
2711	Mesabi East	20,000,000	1,407,222	45,514	805,104	-\$3	\$202	\$157	-\$45	-\$3	\$1,302	\$157	-\$1,145	\$288	\$3,922	\$1,525	-\$2,397	\$73	\$408	\$63	-\$345
2754	Cedar Mountain	20,000,000	1,407,222	0	1,096,189	\$0	\$171	\$275	\$105	\$0	\$1,101	\$275	-\$826	\$370	\$3,318	\$2,669	-\$648	\$87	\$345	\$110	-\$235
2759	Eagle Valley	20,000,000	1,407,222	0	847,081	\$0	\$799	\$693	-\$105	\$0	\$5,156	\$693	-\$4,463	\$0	\$15,533	\$6,727	-\$8,806	\$0	\$1,614	\$277	-\$1,336
2835	Janesville-Waldo	20,000,000	1,407,222	0	795,320	-\$9	\$151	\$222	\$71	-\$9	\$976	\$222	-\$754	\$690	\$2,942	\$2,154	-\$787	\$179	\$306	\$89	-\$217
2853	Lac Qui Parle Va	20,000,000	1,407,222	0	678,636	-\$2	\$80	\$312	\$232	-\$2	\$519	\$312	-\$207	\$437	\$1,564	\$3,031	\$1,467	\$107	\$162	\$125	-\$37
2854	Ada-Borup	20,000,000	1,407,222	0	1,183,078	\$0	\$199	\$244	\$45	\$0	\$1,285	\$244	-\$1,041	\$320	\$3,871	\$2,365	-\$1,507	\$76	\$402	\$98	-\$305
2856	Stephen-Argyle	20,000,000	1,407,222	0	375,839	-\$40	\$155	\$542	\$386	-\$40	\$1,003	\$542	-\$461	\$199	\$3,021	\$5,255	\$2,234	\$122	\$314	\$217	-\$97
2884	Red Rock Central	20,000,000	1,407,222	0	715,749	-\$12	\$108	\$480	\$372	-\$12	\$695	\$480	-\$215	\$598	\$2,094	\$4,654	\$2,560	\$163	\$218	\$192	-\$26
2886	Glenville-Emmons	20,000,000	1,407,222	0	660,052	-\$17	\$248	\$538	\$290	-\$17	\$1,600	\$538	-\$1,062	\$647	\$4,821	\$5,219	\$398	\$185	\$501	\$215	-\$286
2888	Clinton-Gracevil	20,000,000	1,407,222	0	883,340	-\$9	\$126	\$541	\$414	-\$9	\$815	\$541	-\$275	\$644	\$2,456	\$5,244	\$2,788	\$169	\$255	\$216	-\$39
2889	Lake Park-Audobon	20,000,000	1,407,222	0	456,978	-\$26	\$110	\$182	\$71	-\$26	\$713	\$182	-\$531	\$45	\$2,148	\$1,764	-\$384	\$60	\$223	\$73	-\$150
2890	Danube-Ren-Sac Hear	20,000,000	1,407,222	0	874,337	-\$25	\$113	\$279	\$166	-\$25	\$731	\$279	-\$452	\$746	\$2,202	\$2,706	\$504	\$223	\$229	\$112	-\$117
2898	Westbrook-Walnut Grd	20,000,000	1,407,222	0	944,627	-\$2	\$146	\$493	\$347	-\$2	\$943	\$493	-\$450	\$899	\$2,840	\$4,783	\$1,943	\$215	\$295	\$197	-\$98
2902	RTR	20,000,000	1,407,222	0	831,146	-\$2	\$171	\$372	\$201	-\$2	\$1,106	\$372	-\$734	\$286	\$3,331	\$3,608	\$277	\$71	\$346	\$149	-\$197
2903	Ortonville Public Scho	20,000,000	1,407,222	0	1,002,658	-\$2	\$218	\$282	\$64	-\$2	\$1,406	\$282	-\$1,125	\$439	\$4,236	\$2,731	-\$1,505	\$106	\$440	\$113	-\$327
2904	Tracy Area	20,000,000	1,407,222	0	740,281	-\$1	\$105	\$264	\$159	-\$1	\$676	\$264	-\$412	\$492	\$2,035	\$2,556	\$521	\$117	\$211	\$105	-\$106
2906	Red Lake County Cent	20,000,000	1,407,222	0	427,632	-\$45	\$225	\$441	\$216	-\$45	\$1,451	\$441	-\$1,010	\$140	\$4,371	\$4,276	-\$95	\$117	\$454	\$176	-\$278
2907	Round Lake-Brewster	20,000,000	1,407,222	0	822,435	-\$13	\$214	\$605	\$391	-\$13	\$1,380	\$605	-\$775	\$836	\$4,156	\$5,868	\$1,712	\$220	\$432	\$242	-\$190
2908	Brandon-Evansville	20,000,000	1,407,222	0	476,824	-\$2	\$235	\$391	\$156	-\$2	\$1,519	\$391	-\$1,127	\$366	\$4,575	\$3,796	-\$779	\$89	\$475	\$157	-\$319
Metro Districts																					
Mpls & StPaul																					
1.03	Minneapolis	250,000,000	17,590,269	0	0	-\$19	\$67	\$78	\$12					\$275	\$618	\$423	-\$196				
625	St. Paul	250,000,000	17,590,269	0	7,419,632	-\$1	\$125	\$91	-\$33					\$357	\$1,153	\$492	-\$661				
Inner suburbs																					
6	South St. Paul	42,454,731	2,987,161	157,446	2,010,073	-\$4	\$330	\$138	-\$191					\$579	\$3,052	\$746	-\$2,306				

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Cost of Hypothetical Bond Referendum under Current Law vs. HF 2495

Mar. 11, 2018

						----- Homestead Tax impact -----				----- Farm Tax impact -----				----- Business Tax impact -----				----- Cabin Tax impact -----			
						\$ 125K greater MN/ \$ 225K metro				----- \$1,800,000 farm -----				----- \$ 1,000,000 business -----				----- \$ 200,000 cabin -----			
						Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr		Change to Existing		HF 2495 vs. Curr	
Dist.	Amount of Bonded Debt		Annual Service	State aid	State aid	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond	Operating	Curr	HF	Bond
No.	District name		Election	Required	Curr Law	HF 2495	Referenda	Law	2495	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda	Referenda	Law	2495	Referenda
13	Columbia Heights		39,615,558	2,787,393	0	1,053,970	\$0	\$250	\$193					\$398	\$2,314	\$1,039					
197	West St. Paul-Me		57,870,341	4,071,820	0	0	-\$24	\$122	\$144					\$249	\$1,133	\$776					
270	Hopkins		82,720,457	5,820,300	0	0	-\$25	\$99	\$114					\$228	\$920	\$612					
273	Edina		101,609,072	7,149,324	0	777,059	-\$16	\$139	\$145					\$406	\$1,287	\$783					
280	Richfield		50,058,314	3,522,157	0	0	-\$25	\$145	\$161					\$270	\$1,338	\$870					
281	Robbinsdale		151,041,395	10,627,435	0	0	-\$20	\$204	\$251					\$475	\$1,893	\$1,354					
282	St. Anthony-New		21,450,078	1,509,251	0	381,546	-\$16	\$274	\$228					\$544	\$2,539	\$1,229					
283	St. Louis Park		54,688,115	3,847,915	0	0	-\$22	\$120	\$129					\$315	\$1,110	\$693					
286	Brooklyn Center		28,753,298	2,023,113	1,211,604	1,583,559	\$1	\$204	\$138					\$474	\$1,890	\$742					
622	North St Paul-Ma		125,126,835	8,804,059	0	96,451	-\$26	\$192	\$231					\$348	\$1,774	\$1,247					
623	Roseville		89,161,144	6,273,474	0	0	-\$22	\$185	\$222					\$395	\$1,711	\$1,197					
833	South Washington		214,827,497	15,115,494	3,177,306	8,428,399	-\$11	\$209	\$142					\$817	\$1,934	\$763					
Outer suburbs																					
11	Anoka-Hennepin		250,000,000	17,590,269	0	0	-\$3	\$149	\$183					\$545	\$1,379	\$988					
12	Centennial		76,247,099	5,364,828	248,599	3,356,592	\$0	\$296	\$140					\$411	\$2,742	\$754					
14	Fridley		36,505,210	2,568,546	309,457	1,752,383	\$1	\$305	\$141					\$431	\$2,821	\$757					
15	St. Francis		53,496,686	3,764,084	72,759	2,028,292	\$0	\$235	\$138					\$258	\$2,175	\$745					
16	Spring Lake Park		67,009,713	4,714,876	394,623	2,332,616	-\$19	\$215	\$145					\$280	\$1,991	\$781					
108	Norwood		20,000,000	1,407,222	0	558,795	-\$5	\$279	\$260					\$231	\$2,579	\$1,401					
110	Waconia		47,983,877	3,376,197	575,081	1,835,153	\$0	\$208	\$142					\$285	\$1,926	\$766					
111	Watertown-Mayer		20,000,000	1,407,222	182,765	796,523	\$0	\$198	\$141					\$295	\$1,828	\$759					
112	Chaska		113,662,761	7,997,434	69,000	3,232,437	-\$16	\$200	\$142					\$457	\$1,849	\$765					
191	Burnsville		106,647,923	7,503,863	0	0	-\$33	\$194	\$223					\$456	\$1,799	\$1,201					
192	Farmington		79,586,150	5,599,767	2,216,855	3,671,029	\$0	\$197	\$143					\$461	\$1,826	\$770					
194	Lakeville		127,400,133	8,964,011	580,507	4,418,589	-\$15	\$220	\$143					\$527	\$2,033	\$773					
195	Randolph		20,000,000	1,407,222	31,494	876,779	-\$11	\$544	\$352					\$257	\$5,032	\$1,899					
196	Rosemount-Apple		250,000,000	17,590,269	0	0	-\$17	\$194	\$230					\$538	\$1,796	\$1,239					
199	Inver Grove		45,733,884	3,217,885	0	1,064,612	-\$14	\$207	\$158					\$314	\$1,913	\$849					
200	Hastings		52,888,992	3,721,326	0	1,634,579	-\$14	\$203	\$153					\$601	\$1,879	\$823					
271	Bloomington		123,728,485	8,705,669	0	0	-\$39	\$125	\$143					\$253	\$1,159	\$771					
272	Eden Prairie		104,717,242	7,368,018	0	0	-\$26	\$146	\$164					\$352	\$1,349	\$884					
276	Minnetonka		123,932,574	8,720,029	0	0	-\$14	\$192	\$235					\$583	\$1,773	\$1,264					
277	Westonka		27,217,727	1,915,069	0	0	-\$6	\$99	\$120					\$276	\$912	\$645					
278	Orono		33,691,085	2,370,541	0	137,977	-\$12	\$121	\$146					\$425	\$1,121	\$788					
279	Osseo		245,315,664	17,260,674	0	2,406,423	-\$31	\$197	\$203					\$484	\$1,825	\$1,093					
284	Wayzata		135,772,808	9,553,121	0	0	-\$29	\$135	\$158					\$374	\$1,250	\$853					
621	Mounds View		135,746,671	9,551,282	0	585,132	-\$21	\$191	\$205					\$355	\$1,765	\$1,103					
624	White Bear Lake		98,060,922	6,899,672	0	0	-\$18	\$169	\$200					\$423	\$1,566	\$1,075					
659	Northfield		45,966,942	3,234,284	0	1,735,960	-\$15	\$241	\$145					\$849	\$2,233	\$781					
716	Belle Plaine		20,000,000	1,407,222	233,354	862,697	\$0	\$209	\$151					\$307	\$1,937	\$815					
717	Jordan		21,373,844	1,503,887	298,309	850,257	\$0	\$199	\$144					\$290	\$1,841	\$776					
719	Prior Lake		98,516,148	6,931,702	718,021	3,553,814	-\$6	\$218	\$140					\$493	\$2,020	\$755					

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